Coronado Updates Timing for 2-for-1 Forward Stock Split

VANCOUVER, Aug. 14, 2018 /CNW/ - **Coronado Resources Ltd. ("Coronado") (NEX: CRD.H and OTC: CRDAF)** announces that the Company's common shares will commence trading on a post-split basis on Monday August 20, 2018.

In accordance with the applicable rules of the TSX Venture Exchange pertaining to Coronado's two (2) new common shares for each one (1) old common share stock split (the "Stock Split"), the common shares of Coronado will trade on a "due bill" basis from August 13, 2018, to August 17, 2018, being the effective date for the share subdivision, inclusively. Coronado's common shares will commence trading on a split-adjusted basis on August 20, 2018, at which time, the common shares will no longer have entitlement to additional common shares. The due bill redemption date will be August 21, 2018.

Current shareholders of Coronado, with or without a physical share certificate, ***do not need to take any action whatsoever with respect to the Stock Split***. Coronado's transfer agent will automatically send shareholders their share certificates or DRS advice, which will represent your additional number of common shares to be received as a result of the 2-for-1 forward Stock Split.

Coronado currently has 3,231,411 common shares issued and outstanding, which will be increased to approximately 6,462,822 common shares after the Stock Split is completed.

Coronado Resources Ltd.

Coronado is a Vancouver-based company pursuing business opportunities in the technology sector. The Company's widely distributed shares trade on the NEX Board of the TSX Venture Exchange under the trading symbol: CRD.H. Coronado also trades on the OTC Pink market network in the United States, trading symbol: CRDAF.

Cautionary Note Regarding Forward-Looking Statements:

Statements contained in this news release that are not historical facts are forward-looking statements that involve various risks and uncertainty affecting the business of Coronado. Such statements can generally, but not always, be identified by words such as "expects", "plans", "anticipates", "intends", "estimates", "forecasts", "schedules", "prepares", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Forward-looking statements and information concerning the review of all assets of Coronado are based on management's assumptions using information currently available and include Coronado's expectations regarding the Stock Split. In making the forward-looking statements in this news release, Coronado has applied certain factors and assumptions that are based on information currently available to Coronado as well as Coronado's current beliefs and assumptions made by Coronado. Although Coronado considers these beliefs and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Although Coronado has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Coronado does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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