

**NOTICE OF CHANGE IN CORPORATE STRUCTURE**  
**Pursuant to Section 4.9 of National Instrument 51-102**  
**Continuous Disclosure Obligations**

**Item 1            Name of the Parties to the Transaction**

The following corporate entities were parties to the Transaction (as defined below):

- (a)      Interlapse Technologies Corp. (now LQwD FinTech Corp.) (“**Interlapse**”), a company existing under the laws of British Columbia; and
- (b)      LQwD Financial Corp. (“**LQwD Financial**”), a company existing under the laws of British Columbia.

**Item 2            Description of the Transaction**

On June 9, 2021, Interlapse completed its business combination with LQwD Financial, pursuant to which Interlapse acquired all of the issued and outstanding shares of LQwD Financial in accordance with a share exchange agreement dated November 23, 2020 among Interlapse, LQwD Financial and the securityholders of LQwD Financial, as amended by an amending agreement dated March 16, 2021 (the “**Transaction**”).

The Transaction, which was first announced on November 23, 2020, was approved by Interlapse’s shareholders at Interlapse’s annual general and special meeting of shareholders held on May 24, 2021.

In connection with the Transaction, among other things:

- 1.      Interlapse changed its name from “Interlapse Technologies Corp.” to “LQwD FinTech Corp.” effective June 9, 2021;
- 2.      Interlapse issued 22,400,001 common shares (the “**Shares**”) to former shareholders of LQwD Financial in consideration for the transfer of all of the issued and outstanding common shares in the capital of LQwD Financial (the “**LQwD Financial Shares**”) to Interlapse on a 1:1 basis;
- 3.      the 4,000,000 outstanding warrants of LQwD Financial, which were exercisable to purchase LQwD Financial Shares, have been adjusted to be exercisable into Shares;
- 4.      Interlapse reconstituted its board of directors and management; and
- 5.      LQwD Financial became a wholly-owned subsidiary of Interlapse.

Interlapse, following the change of its name to “LQwD FinTech Corp.” and completion of the Transaction, is hereinafter referred to as “**LQwD FinTech**”.

**Item 3            Effective Date of Transaction**

June 9, 2021.

**Item 4            Name of Each Party, if any, that Ceased to be a Reporting Issuer After the Transaction and of each Continuing Entity**

No entity ceased to be a reporting issuer as a result of the Transaction.

**Continuing Entities**

Subsequent to the completion of the Transaction, LQwD FinTech continues to be a reporting issuer in the provinces of British Columbia, Alberta and Ontario. LQwD Financial was not a reporting issuer prior to the Transaction.

**Item 5            Date of the Issuer's First Financial Year-End Subsequent to the Transaction**

The financial year-end of Interlapse prior to the Transaction was February 28 and continues to be the same following completion of the Transaction. LQwD FinTech's first financial year-end subsequent to the Transaction will be February 28, 2022.

**Item 6            Periods, including comparative periods, if any, of the Interim Financial Reports and the Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction**

LQwD FinTech will file the following:

- (a) audited annual financial statements for the year ended February 28, 2021 compared to the year ended February 29, 2020, due June 28, 2021;
- (b) unaudited interim financial statements for the three months ended May 31, 2021 compared to the three months ended May 31, 2020, due July 30, 2021;
- (c) unaudited interim financial statements for the six months ended August 31, 2021 compared to the six months ended August 31, 2020, due November 1, 2021;
- (d) unaudited interim financial statements for the nine months ended November 30, 2021 compared to the nine months ended November 30, 2020, due January 31, 2022; and
- (e) audited annual financial statements for the year ended February 28, 2022 compared to the year ended February 28, 2021, due June 28, 2022.

**Item 7            Documents filed under NI 51-102 that described the Transaction**

- (a) Material Change Report of LQwD FinTech dated June 10, 2021 and filed on SEDAR on June 10, 2021; and

- (b) News Release of LQwD FinTech dated June 9, 2021 and filed on SEDAR on June 9, 2021;
- (c) News Release of Interlapse dated April 27, 2021 and filed on SEDAR on April 27, 2021;
- (d) Management Information Circular of Interlapse dated April 22, 2021 and filed on SEDAR on April 27, 2021;
- (e) News Release of Interlapse dated March 23, 2021 and filed on SEDAR on March 23, 2021;
- (f) News Release of Interlapse dated December 14, 2020 and filed on SEDAR on December 14, 2020;
- (g) Material Change Report of Interlapse dated December 1, 2020 and filed on SEDAR on December 1, 2020; and
- (h) News Release of Interlapse dated November 23, 2020 and filed on SEDAR on November 23, 2020.

**Item 8            Date of Notice**

June 11, 2021.