

LQwD Fintech Provides Corporate Update

VANCOUVER, BC, July 18, 2022 /CNW/ - LQwD Fintech Corp. (TSXV: LQWD) (OTC: LQWDF) is pleased to announce the appointment of Aziz Pulatov as Chief Technology Officer of the Company. Mr. Pulatov has extensive experience as a senior software architect and Bitcoin expert and is a senior DevOps engineer and Amazon Web Services-certified SysOps Administrator.

To facilitate the new appointment to LQwD's senior executive team, Albert Szmigielski has resigned from his position as Chief Technology Officer but will remain as a strategic advisor to the Company. LQwD's management and Board of Directors would like to sincerely thank Mr. Szmigielski for his many contributions and look forward to what he will bring in his new advisory role with the Company.

About LQwD

LQwD is a Lightning Network Service Provider (LSP) focused on developing payment infrastructure and solutions accelerating the global mega trend of Bitcoin adoption through the Lightning Network. The Company's mission is to develop institutional grade services that support the Lightning Network and drive improved functionality, transaction capability, user adoption and utility and scaling Bitcoin. LQwD also holds Bitcoin that is used as an operating asset establishing nodes and payment channels on the Lightning Network.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the Company's business plans and the outlook of the Company's industry. Although the Company believes, considering the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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