LQWD Announces Annual General Meeting Voting Results

VANCOUVER, BC, Oct. 26, 2023 /CNW/ - LQWD Technologies Corp. (TSXV: LQWD) (OTC: LQWDF) ("LQWD" or the "Company") announces that it held its annual general meeting of shareholders on October 25, 2023, and all resolutions were passed.

A total of 2,511,756 common shares were voted at the meeting, representing 21.65% of the votes attached to all the outstanding common shares of the Company. Shareholders voted as follows on the matters before the meeting:

Fixing the Number of Directors

Shareholders fixed the number of directors at five (5) with 99.99% of shares represented at the meeting voting in favour.

Election of Directors

Shareholders elected the following five (5) directors to serve on the Company's board of directors until the next annual meeting of shareholders or until their successors are elected or appointed:

Nominee	For	% For	Withheld	% Withheld
Shone Anstey	2,385,720	99.91	2,085	0.09
Alex Guidi	2,386,358	99.94	1,447	0.06
Kim Evans	2,387,460	99.99	345	0.01
Giuseppe (Pino) Perone	2,385,822	99.92	1,983	0.08
Ashley Garnot	2,387,458	99.99	347	0.01

Appointment of Auditors

Shareholders appointed Kingston Ross Pasnak LLP as auditor of the Company for the upcoming year and authorized the directors of the Company to fix the remuneration of the auditor with 99.99% of shares represented at the meeting voting in favour.

Approval of Stock Option Plan

The Company's incentive stock option plan was approved by shareholders with 99.94% of shares represented at the meeting voting in favour.

About LQWD Technologies

LQWD is a Lightning Network Liquidity Provider focused on developing payment infrastructure and solutions accelerating the global mega trend of Bitcoin adoption through the Lightning Network. LQWD also owns Bitcoin that is used as an operating asset establishing nodes and payment channels on the Lightning Network.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the Company's business plans and the outlook of the Company's industry. Although the Company believes, considering the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of *this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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