Press Release

HALMONT PROPERTIES CORPORATION
FIRST QUARTER RESULTS

TORONTO, Ontario, May 27, 2025 **– HALMONT PROPERTIES CORPORATION (TSX-V: HMT)** (“Halmont” or the “Company”) announced today that net income to shareholders for the three months ended March 31, 2025, was $4.9 million as compared to net income of $4.1 million for the three months ended March 31, 2024.

(CAD$ thousands, except per share amount)		*Three months ended*			
		March 31, 2025		March 31, 2024	
Revenue		$8,544		$8,770	
Net income	*- total*	4,962		4,114	
	- for common shareholders	4,687		3,788	
Net income per share for common shareholders		2.78	¢	2.75	¢

Although there were no major transactions during the quarter, financial results reflect the continued contribution from investments completed in 2024, including the repositioning of our commercial property and forest portfolios. These included the acquisitions of interests in 25 Dockside Drive and 2 Queen East, as well as a $21.8 million investment in Haliburton Forest, increasing our effective ownership to 59%.

The fully diluted book value of Halmont’s common shares, assuming the conversion of its capital notes and convertible preferred shares, increased to 93¢ per common share compared to 82¢ in March 2024.

Halmont Properties Corporation invests directly in real assets including commercial, forest, and residential properties.

For additional information:
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