Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

ESO Uranium Corp.
Suite 408 - 1199 West Pender Street
Vancouver, BC V6E 2R1

Item 2 Date of Material Change

May 25, 2010

Item 3 News Release

The news release was disseminated on May 27, 2010 through Marketwire.

Item 4 Summary of Material Change

The Company announced that it closed a previously announced private placement for a total of 6,666,666 Flow-Through Units at $0.06 and 32,000,000 Units at $0.05 for gross proceeds of $2,000,000.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

For more information, please contact Anthony Harvey, Chairman and Director, Telephone: 604-629-0293

DATED: May 27, 2010

"Anthony Harvey"

Per: Anthony Harvey
Chairman and Director

ESO URANIUM CORP.

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Trading Symbol - ESO
www.esouranium.com

FOR IMMEDIATE RELEASE

ESO Uranium completes $2,000,000 Private Placement

Vancouver, Canada, May 27, 2010: ESO Uranium Corp. (ESO:TSX-V) ("the Company") announced that it has completed the sale of: (i) 6,666,666 flow-through units at a price of $0.06 per flow-through unit, each flow-through unit (a "Flow-Through Unit") consisting of one "flow-through" common share and one transferable common share purchase warrant (a "Warrant"); and (ii) 32,000,000 units at a price of C$0.05 per unit, each unit (a "Unit") consisting of one common share and one Warrant. Each Warrant is exercisable at C$0.10 per share for 60 months, subject to an exercise acceleration provision triggered (after 12 months from closing) by the closing price of the shares at $0.20 or higher for 30 consecutive trading days (the "Acceleration Trigger").

MGI Securities Inc. ("MGI") of Toronto ON acted as agent for the majority of the offering. The Company paid cash commissions equal to 10% of the sale price of the Flow-Through Units and the Units and issued 3,691,666 Agent's Compensation Options. Each Agent's Compensation Option entitles the holder to purchase one Unit at a price of $0.05 per Unit for a period of 60 months, subject to the Acceleration Trigger.

The proceeds of the financing will be used to conduct further exploration of the Company's mineral properties in and for general working capital. All securities are subject to a four month hold period.

On behalf of the Board of Directors of ESO Uranium Corp.

"Anthony Harvey"
Chairman & Director

For corporate communications please contact: Robert Meister
Phone: (604) 629-0293 or by email: info@esouranium.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements: The above contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release include statements regarding future exploration programs, operation plans, geological interpretations, mineral tenure issues and mineral recovery processes. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.