

Annexe 51-102 A3

Déclaration de changement important

1. Dénomination et adresse de la Société

Exploration Puma Inc. (la Société)
212, Avenue de la Cathédrale
Rimouski (Québec) G5L 5J2

2. Date du changement important

11 décembre 2015

3. Communiqué

La Société a émis un communiqué de presse le 11 décembre 2015 relatant le changement important.

4. Résumé du changement

La Société a conclu une première tranche de 329 500 \$ d'un placement privé.

5. Description circonstanciée du changement important

Rimouski, December 11th, 2015 – Puma Exploration (PUM-TSXV) announce the first closing of private placement offering with qualified investors in the amount of \$329,500. With this placement, Puma Exploration issued 6,590,000 common shares at the price of \$0.05 per share and 6,590,000 warrants. Each full warrant gives its holder the right to purchase one common share at a price of \$0.075 per share until December 11th, 2017.

In connection with this private placement, the Company has paid cash finder's fees in an amount of \$3,600 and issued 72,000 finder's warrants will entitle holder to acquire one additional common share of Puma at a price of \$0.05 for 24 months.

All securities issued to purchasers and finders under the Offering are subject to a four-month hold period from the date of issuance of the securities, pursuant to applicable securities legislation and the policies of the TSX Venture Exchange. These placements have received the conditional approval of the TSX Venture Exchange.

The proceeds of the Offerings will be used for the exploration and development of Puma's properties in New Brunswick and for general purposes of the company. The company plans to do a final closing on or before January 8th, 2016.

6. Confidentialité de la déclaration du changement important

Non applicable

7. Information omise

Aucune information n'a été omise

8. Membre de la haute direction

Le membre de la haute direction qui peut répondre aux questions de cette déclaration de changement important est M. Marcel Robillard, président de Exploration Puma inc.

Vous pouvez contacter M. Robillard au numéro de téléphone 418-724-0901

9. Date de la déclaration

SIGNÉ ce 15 décembre 2015 à Rimouski, Québec

(signé) *Marcel Robillard*

Marcel Robillard
Président