

Annexe 51-102 A3

Déclaration de changement important

1. Dénomination et adresse de la Société

Exploration Puma Inc. (la Société)
212, Avenue de la Cathédrale
Rimouski (Québec) G5L 5J2

2. Date du changement important

29 décembre 2015

3. Communiqué

La Société a émis un communiqué de presse le 29 décembre 2015 relatant le changement important.

4. Résumé du changement

La Société a conclu un placement privé de 219 000 \$

5. Description circonstanciée du changement important

Rimouski, December 29, 2015 – Puma Exploration (PUM-TSXV) is pleased to announce the closing of a non-brokered private placement financing of flow-through units with qualified investors. The Company issued 4,380,000 units at an issue price of \$0.05 per flow-through units for gross proceeds of \$219,000. The flow-through units comprise one flow-through common share and one-half of one common share purchase warrants. Each full warrant gives its holder the right to purchase one common share at a price of \$0.10 per share until December 29, 2017.

In connection with this Private Placement, the Company has paid cash finder's fees in an amount of \$16,900 and issued 338,000 finder's warrants will entitle holder to acquire one additional common share of Puma at a price of \$0.05 for 24 months.

All securities issued to purchaser and finder under the Offering are subject to a four-month hold period from the date of issuance of the securities, pursuant to applicable securities legislation and the policies of the TSX Venture Exchange. These placements have received the conditional approval of the TSX Venture Exchange.

The proceeds of the Offerings will be used for the exploration and development of Puma's properties in New Brunswick and Manitoba.

6. Confidentialité de la déclaration du changement important

Non applicable

7. Information omise

Aucune information n'a été omise

8. Membre de la haute direction

Le membre de la haute direction qui peut répondre aux questions de cette déclaration de changement important est M. Marcel Robillard, président de Exploration Puma inc.

Vous pouvez contacter M. Robillard au numéro de téléphone 418-724-0901

9. Date de la déclaration

SIGNÉ ce 29 décembre 2015 à Rimouski, Québec

(signé) *Marcel Robillard*

Marcel Robillard
Président