

Annexe 51-102 A3

Déclaration de changement important

1. Dénomination et adresse de la Société

Exploration Puma Inc. (la Société)
175 rue Legaré
Rimouski (Québec) G5L 3B9

2. Date du changement important

1 mai 2018

3. Communiqué

La Société a émis un communiqué de presse le 30 avril 2018 relatant le changement important.

4. Résumé du changement

Puma Exploration and Trevali Mining Corporation sign definitive option agreement for the Murray Brook project

5. Description circonstanciée du changement important

Puma Exploration Inc. (the "Company" or "Puma") is pleased to announce the signing of the definitive Option Agreement with Trevali Mining Corporation (TV-TSX) setting the terms of the development and the exploration of the Murray Brook Deposit (M.L.252) and the signing of the Strategic Alliance Agreement ("SAA") setting the terms of the exploration of combined mining properties in the Restigouche– Armstrong Belt region of New Brunswick.

Under the terms of the Option Agreement, Trevali will provide up to 7.5 million dollars funding to finalize the acquisition of the Murray Brook Project which includes the Murray Brook Deposit (M.L. 252) and the Murray Brook East Property by Puma within the timeframe negotiated with Votorantim Metals Canada Inc. ("VMC") and El Nino Ventures Inc. ("ELN").

On April 30,2018, Puma received an amount of \$1.5M which was used to make the payment of the same amount due to ELN on such date and the \$2.0M loan recently received by Puma (see news release of February 26th,2018) was deemed to be repaid in full.

Upon the acquisition by Puma of the VMC and ELN interest, the Murray Brook Deposit (ML 252) shall subsequently be owned by TV and PUMA on a 75% and 25% basis respectively and the combined exploration properties, part of the Exploration Alliance, shall be owned by TV and PUMA on a 51% and 49% basis respectively. According to the Option Agreement and the Strategic Alliance Agreement (SAA), exploration programs and budget plans to be applied on the properties will be under the guidance of a joint Technical Committee. The Technical Committee is set to meet, and the proposed plans and strategy will be announced shortly.

6. Confidentialité de la déclaration du changement important

Non applicable

7. Information omise

Aucune information n'a été omise

8. Membre de la haute direction

Le membre de la haute direction qui peut répondre aux questions de cette déclaration de changement important est M. Marcel Robillard, président de Exploration Puma inc.

Vous pouvez contacter M. Robillard au numéro de téléphone 418-724-0901

9. Date de la déclaration

SIGNÉ ce 1 mai 2018 à Rimouski, Québec

(signé) *Marcel Robillard*

Marcel Robillard
Président