

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

All relevant boxes should be completed in block capital letters.

1. Name of company PSION PLC		2. Name of shareholder having a major interest PHOENIX ASSET MANAGEMENT PARTNERS LIMITED	
3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 AS ABOVE		4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them	
5. Number of shares/amount of stock acquired	6. Percentage of issued class	7. Number of shares/amount of stock disposed	8. Percentage of issued class
9. Class of security 5P		10. Date of transaction	11. Date company informed 27 SEPTEMBER 2002
12. Total holding following this notification 41,843,230		13. Total percentage holding of issued class following this notification 10.10%	
14. Any additional information		15. Name of contact and telephone number for queries VALERIE COOKE 020 7317 4100	
16. Name and signature of authorised company official responsible for making this notification			
Date of notification: 30 TH SEPTEMBER 2002			