

MATERIAL CHANGE REPORT

1. Name and Address of the Issuer

Texada Software Inc. (the “Issuer” or the “Company”)
7B-291 Woodlawn Road West
Guelph, Ontario N1H 7L6

2. Date of Material Change

March 27, 2007

3. News Release

The news release, attached hereto as Schedule “A”, was disseminated on March 27, 2007 through CCNMatthews and was filed on SEDAR with the British Columbia, Alberta and Ontario securities commissions and the TSX Venture Exchange on March 27, 2007.

4. Summary of Material Change

The Issuer announced the closing of its non-brokered private placement offering (the “Offering”) of 21,428,572 units (“Units”) at a price of \$0.07 per Unit for aggregate gross proceeds of \$1,500,000.04.

5. Full Description of Material Change

The Issuer announced the closing of its non-brokered private placement offering (the “Offering”) of 21,428,572 units (“Units”) at a price of \$0.07 per Unit for aggregate gross proceeds of \$1,500,000.04. The Issuer announced it had increased the amount raised by 50% over the \$1 million previously disclosed in its news release of February 21, 2007.

Each Unit consists of one common share of the Issuer (a “Common Share”) and one half of one Common Share purchase warrant (a “Warrant”). Each whole Warrant is exercisable to acquire One Common Share at a price of \$0.10 for a period of two years from the date of issue. The net proceeds of the Offering will be used to fund R&D investment in the Company’s core product, to fund expanded sales and marketing efforts and for additional working capital. Insiders of the Company, including all members of senior management, participated for 39% of the Offering, on the same terms as arm’s length investors.

The following related parties of the Issuer participated in the Private Placement: Don Whitbeck, the President and Chief Executive Officer, Iqbal Kassam, a director of the Issuer, Steve Lamb, a director of the Issuer, Nigel Miller, a senior officer of the Issuer,

Gene Amdur, a senior officer of the Issuer and Robert Beveridge, the Chief Financial Officer of the Issuer.

The Issuer has determined that it is eligible for exemptions to the formal valuation requirement under paragraph 3 of section 5.5 of National Instrument 61-501 (“NI61-501”) since its securities are not listed on any of the stock exchanges set out in that section as well as from the minority of the majority shareholder approval requirements pursuant to paragraph 3 of section 5.7 of NI61-501 since its securities are not listed on any of the stock exchanges set out in that section, the fair market value of securities to be received by related parties is not more than \$2,500,000 and at least two thirds of the independent directors (in respect of the Private Placement) approved the transaction.

No special process was adopted by the Issuer to approve the transactions contemplated by the Offering. The Issuer completed the Offering in order to fund R & D investment in the Issuer’s core product and for additional working capital.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

7. Omitted Information

No significant facts have been omitted from this report.

8. Executive Officer

For further information, please contact Don Whitbeck, President and Chief Executive Officer of the Issuer, at (519) 840-2123.

9. Date of Report

DATED at Guelph, Ontario, this 3rd day of April, 2007.

(“Signed”)

Don Whitbeck
President & CEO

SCHEDULE "A"



March 27, 2006

NEWS RELEASE
 FOR IMMEDIATE RELEASE
 TSX Venture: TXS

**TEXADA SOFTWARE INC. ANNOUNCES
 COMPLETION OF LARGER PRIVATE PLACEMENT**

- **Private Placement proceeds are 50% higher than previously announced due to overwhelming market demand**
- **Insiders take up 39% of the larger offering demonstrating confidence in Texada's future prospects**
- **New software being developed is initially well received and has potential to open vast new markets**

TORONTO, ONTARIO – Texada Software Inc. ("Texada" or the "Company") announced today the closing of its non-brokered private placement offering (the "Offering") of 21,428,572 units ("Units") at a price of \$0.07 per Unit for aggregate gross proceeds of \$1,500,000.04.

Due to overwhelming demand, Texada was able to increase the amount raised by 50% over what was previously disclosed in the Company's news release of February 21, 2007.

Each Unit consists of one common share of Texada (a "Common Share") and one half of one Common Share purchase warrant (a "Warrant"). Each whole Warrant is exercisable to acquire one Common Share at a price of \$0.10 for a period of two years from the date of issue. The net proceeds of the Offering will be used to fund R & D investment in the Company's core product, to fund expanded sales and marketing efforts and for additional working capital.

Insiders of the Company, including all members of senior management, participated for 39% of the Offering, on the same terms as arm's length investors.

"As evidenced by the high rate of insider investment in this private placement, there is real excitement brewing within Texada due to the revolutionary new software we are developing and the initial positive acceptance expressed by our current customers – leading equipment rental companies worldwide", said Don Whitbeck, CEO of Texada. "Even more exciting, I believe that our new software will appeal to an expanded target market comprised of virtually any company who needs to monitor, track, schedule and better utilize their fleets of mobile equipment. This represents a huge opportunity for Texada".

About Texada Software

Texada Software Inc. is the premier provider of SYSTEMATIC enterprise software solutions for mobile equipment and rental management. Texada's solutions are fully flexible and scalable to meet the unique needs of any sized operation and are backed by proven implementation, services and support.

Texada's market-driven software products combine knowledge and best practices from over 400 customers worldwide, resulting in solutions that manage the complete asset life-cycle from acquisition through to disposal. Our customers enjoy the benefits of enhanced efficiency through better asset utilization, effective location tracking, better scheduling, faster transactions, simplified processes, and comprehensive reporting.

Texada can be reached at 1-800-361-1233 or +1-519-836-7073, or on the internet at www.texadasoftware.com. For product and services information visit: www.systematic.com

For further information, please contact:

Don Whitbeck

President and CEO

Texada Software Inc.

Phone: 519-840-2123

Email: dwhitbeck@texadasoftware.com

This news release contains forward-looking statements which reflect the Company's current expectations regarding future events. The forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "estimate", "expect", "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. These forward-looking statements involve risk and uncertainties, including the difficulty in predicting acceptance of and demands for new products, the impact of the products and pricing strategies of competitors, delays in developing and launching new products, fluctuations in operating results and other risks, any of which could cause results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking statements. Many risks are inherent in the industry; others are more specific to the Corporation. Investors should consult Texada's ongoing quarterly filings for additional information on risks and uncertainties relating to these forward-looking statements. Investors should not place undue reliance on any forward-looking statements. Management assumes no obligation to update or alter any forward-looking statements whether as a result of new information, further events or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.