

PURE ENERGY MINERALS LIMITED

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PURE ENERGY MINERALS ANNOUNCES GRANT OF STOCK OPTIONS

October 23, 2015 - Vancouver, British Columbia, Pure Energy Minerals Limited (the “Company”) (TSX VENTURE: PE) (FRANKFURT: A111EG) (OTC: HMGLF) announces that, subject to regulatory approval, it has granted a total of 1,250,000 stock options (the “Options”) to directors and officers of the Company to purchase common shares of the Company in accordance with its stock option plan. All of the Options vest immediately, are issued at an exercise price of \$0.67 per common share and expire five years from the date of issuance.

ON BEHALF OF THE BOARD

PURE ENERGY MINERALS LIMITED

“Robert Mintak”

Chief Executive Officer

For further information contact:

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We Seek Safe Harbour. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.