This is a form of a material change report required under Section 85(1) of the *Securities Act* (British Columbia) and Section 146(1) of the *Securities Act* (Alberta)

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

MaxTech Ventures Inc.
115 - 12830 Clarke Place
Richmond, B.C.
V6V 2H1

(the "Issuer")

Item 2. Date of Material Change

July 16, 2003

Item 3. Press Release

The press release was disseminated through the Canada Stockwatch and Market News on July 16, 2003.

Item 4. Summary of Material Change

The Issuer has completed its Ownership Re-Transfer Transaction pursuant to the policies of the TSX Venture Exchange, consisting of the cancellation of all the shares previously issued to Netwalk Technology Company Limited, Pandata International Telcom Limited, and Michael Z.C. Li for the acquisition of MaxTech (China) Limited. Now the Company becomes an inactive reporting company under the policies of the TSX Venture Exchange.

Item 5. Full Description of Material Change

See News Release attached as Schedule A.

Item 6. Reliance on Section 85(2) of the Act

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officer

Samson Mui, Chairman, President and CEO
Phone: (604) 789-1283

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Date: July 16, 2003

MAXTECH VENTURES INC.

By: *"Samson Mui"*

Chairman, President & CEO
(Official Capacity)

Samson Mui
(Please print here name of individual whose signature appears above.)

SCHEDULE "A"

MaxTech Ventures Inc.
Suite 115 - 12830 Clarke Place, Richmond, B.C., Canada V6V 2H1
Telephone: (604) 789-1283   Facsimile: (604) 322-9186

PRESS RELEASE

July 16, 2003

The Company announces that it has received the final approval from the TSX Venture Exchange in completing the Ownership Re-transfer Transaction involving cancellation of all the shares previously issued to Netwalk Technology Company Limited, Pandata International Telcom Limited, and Michael Z.C. Li for the acquisition of MaxTech (China) Limited and returning of all the shares of MaxTech China to its original vendors. The company now has 2,730,001 shares issued and outstanding and becomes an inactive reporting company under the policies of the TSX Venture Exchange. The management is actively reviewing new business opportunities for the Company.

The current Board of Directors of the Company consists of Samson C.W. Mui, Laurence Liebowitz, William Lee, and Michael Z.C. Li.

MAXTECH VENTURES INC.

"Samson Mui"

Per: Samson Mui, MBA, P. Eng., CMA
Chairman, President & CEO, and Director

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.