

Novem Group S.A.

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- FY 2022/23 revenue of €700.3 million, +14.0% above FY 2021/22
- FY 2022/23 Adj. EBIT¹ of €81.7 million, +1.0% above FY 2021/22
- Solid full year profit margin of 11.7% despite persistent headwinds
- Dividend proposal of €1.15 per share

Luxembourg, 29 June 2023 – Novem Group S.A. today published its audited results and confirmed the preliminary figures for the financial year 2022/23. Despite challenging trading conditions, the Company demonstrated strong performance over the past year, achieving an Adj. EBIT margin of 11.7%. Supported by robust revenue in Q4, Novem reached a total revenue of €700.3 million in the financial year 2022/23, reflecting a notable year-on-year growth rate of 14.0%.

Due to the high free cash flow¹ of €84.5 million and the low net leverage ratio¹ of 1.1x of Adj. EBITDA¹ for the financial year 2022/23, the Management Board, in agreement with the Supervisory Board, will propose the distribution of an ordinary dividend of €0.40 per share (PY: €0.40) and a special dividend of €0.75 per share for the financial year 2022/23. Subject to the approval of the Annual General Meeting on 24 August 2023, Novem's shareholders would benefit from a total dividend of €1.15 per share. This corresponds to a payout ratio of 99.0% (PY: 39.1%) of the consolidated net profit.

Dr. Johannes Burtscher, Chief Financial Officer, said: "I am pleased to report once

again a strong performance under difficult circumstances. While the trading environment was particularly challenging due to the risen input costs on material, energy and transport, our organic growth reflected the continued high demand for our products. The results again proved Novem's resilient business model.

Moreover, I am delighted that after last year's first dividend payment, we are again able to let our shareholders participate in Novem's success and will in addition to the ordinary dividend propose a special dividend to the Annual General Meeting, paying tribute to the Company's achievements in the financial year 2022/23."

The audited figures and the Annual Report for the financial year 2022/23 can be found on the Investor Relations website under [Reports & Presentation](#). The Annual Report also includes an integrated Non-financial Report, which covers Novem's sustainability progress.

1 For the definition/calculation of the used Alternative Performance Measures (APMs), please refer to the glossary provided in the corresponding Annual Report 2022/23, which can be found on the Investor Relations website under [Reports & Presentation](#).

About Novem

Luxembourg-headquartered Novem is a globally leading supplier of decorative interior trim parts for the premium automotive industry. Across the range of key materials such as genuine wood, aluminium, carbon and premium synthetics, the Company offers unrivalled quality, technology and innovation to a growing customer base including all major premium carmakers worldwide. Founded in Vorchheim, Germany, back in 1947, the Company has continuously expanded its global footprint in Germany, Italy, Czech Republic, Slovenia, China, USA, Honduras and Mexico. Novem employs about 5,500 people at 12 locations and achieved a revenue of around €700 million in FY 2022/23.

For more information, please visit www.novem.com.

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