

Novem Group S.A.

Novem Group S.A.: Closure of Italy plant

Novem Group S.A. / Key word(s): Miscellaneous
Novem Group S.A.: Closure of Italy plant

14-Sep-2023 / 09:15 CET/CEST
Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS News – a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

Novem Group S.A.: Closure of Italy plant

Luxembourg, 14 September 2023 – The Management Board of Novem Group S.A. has decided to streamline the manufacturing footprint and close the production in Bergamo. The local presence in Italy will remain and continue operating in the present form.

In view of the ongoing challenging market environment, Novem intends to relocate current platforms to other European locations within the first half of 2024 and therefore improve the overall utilisation of the production footprint.

Novem endeavours socially acceptable solutions for the employees, while further improving the service quality towards its customers in Italy.

Contact Investor Relations	Press Contact
Mareike Völker	Isabel Henninger
Head of Investor Relations	Phone: +49 69 506 037 583
Phone: +49 9205 18 1399	E-Mail: isabel.henninger@kekstcnc.com
E-Mail: investor.relations@novem.com	

End of Inside Information

14-Sep-2023 CET/CEST The EQS Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Archive at www.eqs-news.com

Language:	English
Company:	Novem Group S.A. 19, rue Edmond Reuter L-5326 Contern Luxemburg
ISIN:	LU2356314745
WKN:	A3CSWZ
Listed:	Regulated Market in Frankfurt (Prime Standard); Regulated Unofficial Market in Berlin, Dusseldorf, Munich, Stuttgart, Tradegate Exchange; Luxembourg Stock Exchange
EQS News ID:	1725823
End of Announcement	EQS News Service