MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Junex Inc. ("**Junex**")
3075, chemin des Quatre-Bourgeois
Suite 300
Ste-Foy, Quebec
G1W 4Y4

2. **Date of Material Change**

August 22, 2005.

3. **News Release**

Junex issued a press release with respect to the material change via CNW Telbec on August 23, 2005.

4. **Summary of Material Change**

On August 22, 2005, Junex completed a private placement issuing a total of 484,000 units for aggregate gross proceeds to Junex of $ 750,200.

5. **Full Description of Material Change**

On August 22, 2005, Junex completed a private placement issuing a total of 484,000 units at a price of $1.55 per unit, for aggregate gross proceeds to Junex of $ 750, 200. Each unit consists of one "flow-through" common share of Junex and one half of a "flow-through" common share purchase warrant of Junex. Each whole warrant will permit its holder to subscribe for one additional "flow-through" common share of Junex for a period of eighteen (18) months following the closing of the private placement, at a price of $1.80 per share.

In connection with the private placement, in addition to the payment of a cash commission equal to 6% of the gross proceeds thereof, Junex issued to Dundee Securities Corporation, the agent for the private placement, a broker warrant entitling it to purchase 29,040 common shares of Junex at a price of $1.55 per share for a period of eighteen (18) months following the closing of the private placement.

All of the foregoing securities, including the common shares to be issued upon the exercise of the broker warrant, are subject to a hold period expiring on December 23, 2005.

The proceeds from the private placement will be used by Junex to incur Canadian exploration expenses on its properties located in the Province of Quebec.

As a result of the private placement, there are 38,299,655 common shares of Junex issued and outstanding.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

The executive officer who can answer questions regarding this report is Mr. Mr. Jean-Yves Lavoie, President of Junex, Mr. Lavoie's business telephone number is (418) 654-9661.

9. **Date of Report**

August 29, 2005.