Form 51 – 102F3

Material Change Report

1. **Name and Address of Company**

   Junex Inc. (“**Junex**”)
   3075 chemin des Quatre-Bourgeois
   Suite 103
   Sainte-Foy, Québec
   G1W 4Y5

2. **Date of Material Change**

   December 15, 2006.

3. **News Release**

   Junex issued a news release with respect to the material change on December 15, 2006 via CNW Telbec.

4. **Summary of Material Change**

   Junex completed a new issue in Québec, Ontario and British Columbia by issuing 1,150,000 common shares at a price of $1.10 per share, for proceeds to Junex of $1,265,000.

5. **Full Description of Material Change**

   Junex completed a new issue in Québec, Ontario and British Columbia by issuing 1,150,000 common shares at a price of $1.10 per share, for proceeds to Junex of $1,265,000. Junex will use the net proceeds from the offering primarily to further develop its Haldimand oil prospect.

   The lead agent for the public offering was Laurentian Bank Securities Inc. At the closing, Junex granted warrants to Laurentian Bank Securities, entitling it to acquire 89,800 additional common shares at a price of $1.10 per share for two years.

   As a result of the closing, there are 44,381,493 common shares of Junex issued and outstanding.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

   Not applicable.

7. **Omitted Information**

   Not applicable.

8. **Executive Officer**

   The executive officer who can answer questions regarding this report is Mr. Dave Pépin, Vice-President, Corporate Affairs of Junex. Mr. Pépin’s business telephone number is (418) 654-9661.

9. **Date of Report**

   December 18, 2006.