

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Bowmore Exploration Ltd. (the "Company")
2140 Saint Mathieu Street
Montreal, Quebec H3H 2J4
Telephone No.: (514) 861-4441

Item 2 Date of Material Change

August 15, 2011

Item 3 News Release

The news release was disseminated on August 15, 2011 to the TSX Venture Exchange as well as through various other approved public media and was SEDAR filed with the British Columbia and Alberta Securities Commissions.

Item 4 Summary of Material Change(s)

The Company announced that it has signed an option agreement (the "Agreement") to acquire up to 70% of the Standard Gold Property (the "Property") in the Abitibi region of Quebec from Threegold Resources Inc. ("Threegold") (THG: TSX-V) by way of an assignment agreement with Osisko Mining Corporation ("Osisko") (OSK: TSX).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has signed the Agreement to acquire up to 70% of the Property from Threegold by way of an assignment agreement with Osisko.

Pursuant to the Agreement between Threegold and the Company, and the assignment agreement with Osisko, the Company may acquire 51% interest in the Property and will have the exclusive rights to explore and develop the Property over the next 5 years in consideration of:

- (i) A onetime cash payment of \$20,000 to Osisko for the assignment of the agreement (such payment having previously been made by Osisko to Threegold).
- (ii) Total cash payments of \$280,000 to Threegold as follows:
 - a. \$25,000 payable on the first anniversary date of the Agreement;
 - b. \$30,000 payable on the second anniversary date of the Agreement;
 - c. \$50,000 payable on the third anniversary date of the Agreement;
 - d. \$65,000 payable on the fourth anniversary date of the Agreement; and
 - e. \$110,000 payable on the fifth anniversary date of the Agreement.
- (iii) Incur expenditures in the aggregate amount of at least \$4,000,000 on or before the following dates:
 - a. \$300,000 within the first year of the date of the Agreement;

- b. \$600,000 on the second anniversary date of the Agreement;
- c. \$850,000 on the third anniversary date of the Agreement;
- d. \$1,000,000 on the fourth anniversary date of the Agreement; and
- e. \$1,250,000 on the fifth anniversary date of the Agreement.

At the end of this period, the Company will have acquired a 51% interest in the Property. The Company may acquire an additional 19% interest in the Property by incurring \$6,000,000 in additional exploration expenditures during another five year period.

The Property is composed of 70 claims covering 3,326 hectares and is located approximately 20 kilometers northeast of the town of Amos in the Abitibi region of Quebec. The Property is adjacent and contiguous to the Company's existing Duvernay Property. The area is easily accessible by paved road from Amos and then from gravel roads penetrating through various parts of Duvernay Township. The property package now includes a long mineralized shear structure that includes the past producing Standard Gold mine, which operated intermittently between 1935 and 1952, producing an unrecorded amount of gold.

The past-producing mine is located within a sheeted, sub vertical quartz-gold vein system trending north-northeast with a documented minimum surface extent of 200 metres by 200 metres and a minimum depth of 250 metres. The vein system is hosted within intensely carbonate-altered diorite wallrock and historical drilling suggests the wallrock contains low-grade gold mineralization. The vein system sits within a brittle, regionally carbonated diorite intrusion that stretches for about 4 kilometres within a shear zone. The shear zone extends for 9 kilometers onto the existing Duvernay property to the northwest.

Historical drilling suggests potential for a low-grade bulk tonnage gold deposit at the site of the Standard Gold mine as well as elsewhere within the diorite body. Compilation of the property will be completed by the end of August with the aim of initiating a drill program before the end of September 2011.

Jean-Marie Pronovost, P. Geo is the Qualified Person who has reviewed this report and is responsible for the technical information reported herein.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Paul A. Dumas, President & CEO
Tel: (514) 861-4441

Item 9 Date of Report

August 30, 2011