

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

***Item 1 Name and Address of Company***

State the full name of your company and the address of its principal office in Canada.

Bowmore Exploration Ltd. (the "**Corporation**")  
1100 Ave. Des Canadiens de Montréal, suite 300  
Montréal, Québec, H3B 2S2

***Item 2 Date of Material Change***

State the date of the material change.

March 7, 2017

***Item 3 News Release***

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

On March 7, 2017, the Press Release was disseminated to the TSX Venture Exchange and through various other approved public media and filed on SEDAR with the securities commissions of British Columbia and Alberta.

***Item 4 Summary of Material Change(s)***

Provide a brief but accurate summary of the nature and substance of the material change.

The Corporation signed a formal agreement (the "**Purchase Agreement**") to acquire 100% of the Brunswick Belt Property (the "**Brunswick Belt Project**"), a strategic zinc property located within the Bathurst Mining Camp of New Brunswick, Canada.

***Item 5 Full Description of Material Change***

**5.1 Full Description of Material Change**

The Corporation signed a formal Purchase Agreement to acquire 100% of the Brunswick Belt Project, a strategic zinc property located within the Bathurst Mining Camp of New Brunswick, Canada.

The Brunswick Belt Project is composed of four (4) claim groups for a total of 586 claims covering approximately 12,892 hectares (129 sq kilometers) and is located in Gloucester County, roughly 25 km south west of City of Bathurst, and surrounds the original Brunswick No. 6 and No.12 mines, operated by Glencore Canada until closure in 2013.

Pursuant to the Purchase Agreement, the Corporation will acquire 100% interest in the Brunswick Belt Project and will have the exclusive rights to explore and develop the Brunswick Belt Project by issuing to the vendor 2,750,000 common shares of the

Corporation (the "**Consideration Shares**"). Under the terms of the Purchase Agreement the Corporation will have no further financial obligations to the vendor, Bowmore will retain 100% of all Net Smelter Royalties (NSR) from the proceeds of any commercial production and will not be encumbered with any area of interest. The Consideration Shares issued to the vendor will be escrowed for a period 18 months with a release period every 6 months. The transaction is subject to TSX Venture Exchange approval.

Brunswick Belt Project highlights:

- The extensive Brunswick Belt Project (129km<sup>2</sup>) covers portions of the strike length that hosted both the former Brunswick No. 12 and No. 6 mines, the most prolific geology in the Bathurst Camp. The Brunswick No. 12 Mine produced 137 million tons of ore grading 8.74% zinc, 3.44% Pb, 0.37% Cu, and 102 g/t Ag.
- The Brunswick No. 12 mine produced for a period of 49 years from 1964 to 2013 and was the world's largest underground zinc mine.
- Historically a significant amount of previous exploration work was performed by Brunswick Mining and Smelting, Noranda, Xstrata, Glencore and most recently Votorantim. At that time the objective was to find additional mill feed for the Brunswick No. 12 concentrator that produced at a rate of 10,500 tpd.
- The Brunswick Belt warrants exploration for smaller scale standalone operations within this highly prospective brownfield Brunswick horizon geology. The Brunswick Belt Project is adjacent to the north, south and west of both the former No. 12 & No. 6 mines.
- Thrust fault repetitions of the favorable Brunswick horizon are present to the west and have had significantly less exploration work performed on them.
- The Brunswick Horizon to the south and west of the Brunswick No. 6 mine has also had limited work performed on it. The Gilmour South occurrence amongst others merit further exploration work.

## **5.2 Disclosure for Restructuring Transactions**

Not applicable

### ***Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102***

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for that reliance.

Not applicable

### ***Item 7 Omitted Information***

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

***Item 8 Executive Officer***

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

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www.bowmoreexploration.com

***Item 9 Date of Report***

March 16, 2017