Osisko Metals Announces Additional Drill Results From Pine Point With Up to 13.00 Metres Grading 11.11% Zinc and 1.44% Lead

MONTREAL, Oct. 12, 2023 -- Osisko Metals Incorporated (the "**Company**" or "**Osisko Metals**") (TSX-V: OM; OTCQX: OMZNF; FRANKFURT: 0B51) is pleased to announce additional assay results from its 2023 drilling program at the Pine Point Project, located in the Northwest Territories, Canada. The reported results are from the M67, L65, and M62 deposits. The M67 deposit consists of local prismatic development within a tabular apron of mineralization, while L65 and M62 are both tabular-style deposits in the Central Zone (C1). Drilling between M67 and L65 connected the tabular-style mineralization between these deposits over a strike length of 200 metres in an area that was not included in the 2022 PEA Mineral Resource Estimation (MRE).

Drilling was conducted as part of the Pine Point Mining Limited ("PPML") Joint Venture's larger 2023 definition drilling program designed to achieve an average drill spacing of approximately 30 metres within the currently modelled mineral resources reported in the 2022 PEA. This spacing is intended to upgrade the resources presently classified as Inferred to the Indicated category.

Drill Hole Assay Composite Highlights:

- L65-23-PP-051: **11.00 metres, grading 3.64% Zn and 2.44% Pb (6.07% Zn+Pb)**
- M62-23-PP-015: **8.00 metres, grading 7.44% Zn and 0.01% Pb (7.46% Zn+Pb)**
- M67-23-PP-002: **10.00 metres, grading 8.78% Zn and 1.18% Pb (9.96% Zn+Pb)**
- M67-23-PP-004: **7.00 metres, grading 14.25% Zn and 3.37% Pb (17.62% Zn+Pb)**
- M67-23-PP-013**: 13.00 metres, grading 11.11% Zn and 1.44% Pb (12.55% Zn+Pb)**
- M67-23-PP-015: **12.00 metres, grading 11.92% Zn and 4.91% Pb (16.83% Zn+Pb)**
- M67-23-PP-027: **8.00 metres, grading 9.16% Zn and 3.92% Pb (13.08% Zn+Pb)**

All mineralization occurs near surface between 51.00 and 87.00 metres vertical depth from surface and occurs as tabular-style semi-massive to massive colloform sphalerite and galena associated with intensely altered hydrothermal dolomite and limestone.

Robert Wares, CEO and Chairman of the Board, commented: "These drill results have met expectations when compared to previous drilling and the continuity between the M67 and L65 deposits has been confirmed and is welcomed news. This new data will be incorporated into the mineral resource update planned for later this year. We also look forward to launching the feasibility study in the new year."

Table 1: Drill Hole Assay Composites.

Hole Name	Zone	Deposit	From	To	Drill Width	True Width	Zn	Pb	Zn+Pb
			(m)	(m)	(m)	(m)	%	%	%
L65-23-PP-001	C1	L65	65.00	68.00	3.00	3.00	5.63	3.52	9.14
L65-23-PP-002	C1	L65	66.00	68.00	2.00	2.00	1.81	1.62	3.43
L65-23-PP-003A	C1	L65	60.00	72.00	12.00	11.97	5.31	1.23	6.54
L65-23-PP-004	C1	L65	66.00	68.00	2.00	2.00	5.49	0.33	5.82
L65-23-PP-005	C1	L65	63.00	64.00	1.00	1.00	6.61	5.15	11.76
L65-23-PP-006	C1	L65	66.00	66.70	0.70	0.70	8.06	0.06	8.12
L65-23-PP-008	C1	L65	57.00	58.00	1.00	1.00	2.47	0.86	3.33
L65-23-PP-009	C1	L65	59.00	65.00	6.00	5.99	2.23	0.24	2.46
L65-23-PP-010	C1	L65	67.00	68.00	1.00	1.00	1.86	0.47	2.32
L65-23-PP-011	C1	L65	65.00	67.00	2.00	1.99	3.73	2.34	6.08
L65-23-PP-012	C1	L65	55.00	57.00	2.00	2.00	2.74	0.56	3.29
L65-23-PP-013	C1	L65	58.00	59.00	1.00	1.00	1.59	1.08	2.67
and	C1	L65	63.00	65.00	2.00	2.00	17.39	3.19	20.58
L65-23-PP-014	C1	L65	55.00	56.00	1.00	1.00	2.58	2.31	4.89

L65-23-PP-015	C1	L65	51.00	52.00	1.00	1.00	8.06	0.01	8.07
L65-23-PP-016	C1	L65	62.00	65.00	3.00	2.99	5.65	1.87	7.52
and	C1	L65	67.00	68.00	1.00	1.00	0.25	2.39	2.64
L65-23-PP-017	C1	L65	66.00	69.00	3.00	3.00	6.94	0.74	7.68
L65-23-PP-019	C1	L65	62.00	63.00	1.00	1.00	0.63	1.44	2.06
and	C1	L65	65.00	67.00	2.00	2.00	2.25	3.23	5.48
L65-23-PP-020	C1	L65	64.00	68.00	4.00	3.99	3.38	2.07	5.45
L65-23-PP-021	C1	L65	64.00	67.00	3.00	3.00	2.50	2.16	4.65
and	C1	L65	69.00	73.00	4.00	3.99	3.60	0.98	4.58
L65-23-PP-022	C1	L65	68.00	74.00	6.00	5.99	8.73	1.57	10.30
L65-23-PP-023	C1	L65	64.00	65.00	1.00	1.00	2.30	1.17	3.47
and	C1	L65	68.00	69.00	1.00	1.00	3.02	2.41	5.43
L65-23-PP-024	C1	L65	59.00	65.00	6.00	5.99	4.36	1.24	5.61
L65-23-PP-025	C1	L65	59.00	62.00	3.00	2.99	6.00	15.25	21.25
L65-23-PP-027	C1	L65	58.00	63.00	5.00	4.99	1.77	0.78	2.56
L65-23-PP-029	C1	L65	58.80	59.50	0.70	0.70	3.56	7.74	11.30
L65-23-PP-030	C1	L65	63.00	64.00	1.00	1.00	6.58	0.16	6.74
L65-23-PP-032	C1	L65	52.00	54.00	2.00	2.00	3.94	0.05	3.99
and	C1	L65	59.00	62.00	3.00	2.99	3.02	1.64	4.66
L65-23-PP-033	C1	L65	62.00	66.00	4.00	3.99	5.78	1.70	7.48
L65-23-PP-034	C1	L65	67.00	70.00	3.00	3.00	3.30	1.47	4.77
and	C1	L65	72.00	73.00	1.00	1.00	8.26	3.77	12.03
L65-23-PP-035	C1	L65	63.00	67.00	4.00	3.99	1.87	2.10	3.97
L65-23-PP-036	C1	L65	59.00	60.00	1.00	1.00	4.77	0.08	4.85
and	C1	L65	62.00	66.00	4.00	3.99	7.70	2.07	9.77
and	C1	L65	70.00	72.00	2.00	2.00	5.85	1.52	7.37
L65-23-PP-037	C1	L65	61.00	63.00	2.00	1.99	11.31	2.51	13.82
and	C1	L65	65.00	66.00	1.00	1.00	7.99	0.08	8.07
L65-23-PP-038	C1	L65	57.00	59.00	2.00	2.00	11.54	2.75	14.29
L65-23-PP-041	C1	L65	62.00	67.00	5.00	4.99	5.83	2.82	8.64
and	C1	L65	72.00	73.00	1.00	1.00	2.26	0.07	2.33
L65-23-PP-042	C1	L65	76.00	80.00	4.00	3.99	5.90	1.04	6.94
and	C1	L65	82.00	84.00	2.00	1.99	0.83	1.79	2.62
L65-23-PP-049	C1	L65	81.00	82.00	1.00	1.00	3.12	0.46	3.58
L65-23-PP-050	C1	L65	74.00	77.00	3.00	3.00	6.49	2.38	8.87
and	C1	L65	81.00	87.00	6.00	5.99	9.52	1.46	10.99
L65-23-PP-051	C1	L65	67.00	78.00	11.00	10.96	3.64	2.44	6.07
and	C1	L65	82.00	83.00	1.00	1.00	0.18	3.16	3.34
L65-23-PP-052	**C1**	**L65**	**66.00**	**67.50**	**1.50**	**1.50**	**28.06**	**4.24**	**32.30**
and	C1	L65	70.00	71.00	1.00	1.00	3.77	0.09	3.86
L65-23-PP-053	C1	L65	68.00	71.00	3.00	3.00	4.26	0.86	5.11
L65-23-PP-056	C1	L65	68.00	69.00	1.00	1.00	3.53	0.76	4.29
L65-23-PP-057	C1	L65	64.50	68.00	3.50	3.50	3.75	3.45	7.20
and	C1	L65	71.00	75.00	4.00	4.00	6.32	0.69	7.01
L65-23-PP-058	C1	L65	65.00	67.00	2.00	2.00	1.75	0.58	2.33
L65-23-PP-059	C1	L65	55.00	56.00	1.00	1.00	2.38	1.50	3.88
L65-23-PP-060	C1	L65	56.00	57.00	1.00	1.00	1.40	0.63	2.02
L65-23-PP-062	C1	L65	52.00	56.00	4.00	4.00	10.10	7.00	17.10
L65-23-PP-063	C1	L65	67.00	68.00	1.00	1.00	6.36	1.79	8.15
and	C1	L65	70.00	72.00	2.00	2.00	2.85	2.91	5.76
M62-23-PP-001	C1	M62	63.00	65.00	2.00	2.00	9.66	4.68	14.34
M62-23-PP-003	C1	M62	53.60	54.60	1.00	1.00	21.70	12.90	34.60
and	C1	M62	57.00	58.00	1.00	1.00	3.61	0.13	3.74
M62-23-PP-004	C1	M62	53.00	54.00	1.00	1.00	10.65	26.13	36.78
M62-23-PP-006B	C1	M62	56.00	58.00	2.00	2.00	2.55	0.71	3.26
and	C1	M62	61.00	62.00	1.00	1.00	4.57	0.42	4.99
M62-23-PP-007B	C1	M62	57.00	58.00	1.00	1.00	5.22	0.61	5.83
M62-23-PP-008B	C1	M62	57.00	58.00	1.00	1.00	12.85	0.94	13.79

M62-23-PP-009	C1	M62	59.00	61.00	2.00	2.00	6.68	1.97	8.65
M62-23-PP-010	C1	M62	59.00	60.00	1.00	1.00	5.28	0.01	5.29
M62-23-PP-011	C1	M62	58.00	62.00	4.00	3.99	7.00	1.82	8.81
and	C1	M62	65.00	67.00	2.00	2.00	4.35	0.30	4.65
M62-23-PP-012	C1	M62	59.50	65.00	5.50	5.50	9.52	2.89	12.40
M62-23-PP-013	C1	M62	65.00	72.00	7.00	6.99	4.23	0.06	4.29
M62-23-PP-014B	C1	M62	75.00	77.00	2.00	2.00	6.29	0.75	7.04
M62-23-PP-015	C1	M62	60.00	67.00	7.00	6.99	5.76	0.62	6.38
and	**C1**	**M62**	**69.00**	**77.00**	**8.00**	**7.99**	**7.44**	**0.01**	**7.46**
M62-23-PP-016	C1	M62	65.00	68.00	3.00	3.00	9.79	0.02	9.81
M62-23-PP-017	C1	M62	63.00	67.00	4.00	3.99	18.72	0.19	18.91
M62-23-PP-018	C1	M62	63.00	67.00	4.00	3.99	24.06	5.40	29.46
and	C1	M62	81.00	84.00	3.00	3.00	8.99	1.17	10.17
M62-23-PP-020	C1	M62	60.00	63.00	3.00	3.00	5.95	0.45	6.40
M67-23-PP-001	C1	M67	53.00	57.50	4.50	4.50	3.42	0.01	3.42
and	C1	M67	62.00	63.00	1.00	1.00	3.78	1.16	4.93
M67-23-PP-002	C1	M67	52.75	55.00	2.25	2.25	3.46	0.00	3.47
and	**C1**	**M67**	**61.00**	**71.00**	**10.00**	**9.98**	**8.78**	**1.18**	**9.96**
M67-23-PP-003	C1	M67	64.00	67.00	3.00	2.99	3.11	1.68	4.79
and	C1	M67	70.00	71.40	1.40	1.40	0.91	1.16	2.07
and	C1	M67	73.00	74.00	1.00	1.00	4.03	0.15	4.18
M67-23-PP-004	**C1**	M67	**61.00**	**68.00**	**7.00**	**6.98**	**14.25**	**3.37**	**17.62**
M67-23-PP-005	C1	M67	63.00	64.00	1.00	1.00	7.19	1.83	9.02
and	C1	M67	75.00	76.00	1.00	1.00	3.66	0.58	4.24
M67-23-PP-007	C1	M67	63.00	67.00	4.00	3.99	2.90	1.27	4.16
and	C1	M67	70.80	72.00	1.20	1.20	15.25	2.52	17.77
M67-23-PP-008	C1	M67	74.00	75.00	1.00	1.00	1.91	0.22	2.13
M67-23-PP-011	C1	M67	69.00	71.00	2.00	2.00	6.18	0.33	6.51
M67-23-PP-013	**C1**	M67	**60.00**	**73.00**	**13.00**	**12.96**	**11.11**	**1.44**	**12.55**
M67-23-PP-014	C1	M67	69.00	72.00	3.00	3.00	6.76	4.00	10.76
M67-23-PP-015	**C1**	M67	**63.00**	**75.00**	**12.00**	**11.97**	**11.92**	**4.91**	**16.83**
M67-23-PP-017	C1	M67	70.00	73.00	3.00	3.00	4.18	5.66	9.84
M67-23-PP-018	C1	M67	72.00	74.00	2.00	2.00	8.21	0.30	8.51
M67-23-PP-019	C1	M67	72.00	76.00	4.00	4.00	1.40	1.22	2.62
M67-23-PP-020	C1	M67	71.00	74.00	3.00	2.99	4.18	1.00	5.18
M67-23-PP-021	C1	M67	69.00	73.00	4.00	4.00	7.53	3.53	11.06
and	C1	M67	78.00	82.00	4.00	4.00	8.07	15.55	23.62
M67-23-PP-022	C1	M67	69.00	74.35	5.35	5.33	4.83	0.89	5.72
and	C1	M67	76.00	77.00	1.00	1.00	13.95	10.70	24.65
M67-23-PP-023	C1	M67	67.00	73.00	6.00	5.98	8.31	0.56	8.87
M67-23-PP-024	C1	M67	65.30	70.00	4.70	4.70	20.53	1.25	21.78
M67-23-PP-025	C1	M67	71.00	72.00	1.00	1.00	0.15	1.96	2.10
M67-23-PP-026	C1	M67	75.00	76.00	1.00	1.00	1.95	0.58	2.53
M67-23-PP-027	C1	M67	55.00	58.00	3.00	2.99	2.81	0.03	2.84
and	**C1**	M67	**61.00**	**69.00**	**8.00**	**7.96**	**9.16**	**3.92**	**13.08**
M67-23-PP-028	C1	M67	59.00	60.00	1.00	1.00	1.25	0.77	2.02
and	C1	M67	63.00	66.00	3.00	3.00	4.28	0.21	4.49
M67-23-PP-029	C1	M67	63.00	66.00	3.00	2.99	2.10	1.32	3.41
M67-23-PP-030	C1	M67	61.00	66.00	5.00	4.99	5.20	4.48	9.68

Drill holes not reported in this table with a collar location tabulated in Table 2 contained no significant assay results.

Qualified Person

Mr. Robin Adair is the Qualified Person and the Senior Technical Advisor for Pine Point Mining Limited. He is responsible for the technical data reported in this news release and is a Professional Geologist registered in the Northwest Territories.

Quality Assurance / Quality Control

Osisko Metals adheres to a strict QA/QC program for core handling, sampling, sample transportation, and analyses. Drill core samples from the Pine Point project area are securely transported to its core facility on-site, where they are logged and sampled. Samples selected for assay are shipped to ALS Canada Ltd.'s preparation facility in Yellowknife. Pulps are analyzed at the ALS Canada Ltd. facility in North Vancouver, BC. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade, four acid digestion, and ICP-AES analysis with an upper detection limit of 30% and 20%, respectively. Samples with Zn >30% and or Pb >20% are analyzed by traditional titration.

Table 2: Drill Hole Collar Locations (NAD83 (CSRS) Zone 11).

Hole Name	Zone	Deposit	Easting	Northing	Elev. (m)	Azm.	Dip	Length (m)
L65-23-PP-001	C1	L65	628205.5	6743688.9	214.7	0	-90	78
L65-23-PP-002	C1	L65	628247.0	6743666.4	214.9	0	-90	90
L65-23-PP-003	C1	L65	628235.7	6743691.6	214.8	0	-90	18
L65-23-PP-003A	C1	L65	628235.7	6743691.6	214.8	0	-90	75
L65-23-PP-004	C1	L65	628226.7	6743709.4	214.7	0	-90	69
L65-23-PP-005	C1	L65	628197.6	6743719.3	214.4	0	-90	75
L65-23-PP-006	C1	L65	628157.9	6743717.7	214.2	0	-90	90
L65-23-PP-007	C1	L65	628146.3	6743742.1	214.1	0	-90	90
L65-23-PP-008	C1	L65	628165.1	6743772.4	213.9	0	-90	90
L65-23-PP-009	C1	L65	628175.3	6743750.2	214.1	0	-90	90
L65-23-PP-010	C1	L65	628184.3	6743730.9	214.3	0	-90	90
L65-23-PP-011	C1	L65	628214.6	6743738.0	214.4	0	-90	90
L65-23-PP-012	C1	L65	628203.5	6743762.0	214.2	0	-90	78
L65-23-PP-013	C1	L65	628193.0	6743785.6	214.1	0	-90	90
L65-23-PP-014	C1	L65	628224.5	6743784.5	214.3	0	-90	90
L65-23-PP-015	C1	L65	628238.0	6743759.5	214.5	0	-90	66
L65-23-PP-016	C1	L65	628248.4	6743737.6	214.8	0	-90	90
L65-23-PP-017	C1	L65	628256.9	6743718.6	214.9	0	-90	72
L65-23-PP-018	C1	L65	628276.0	6743677.3	215.0	0	-90	90
L65-23-PP-019	C1	L65	628304.6	6743683.5	215.1	0	-90	92
L65-23-PP-020	C1	L65	628332.0	6743697.8	215.2	0	-90	92
L65-23-PP-021	C1	L65	628294.8	6743707.6	215.0	0	-90	92
L65-23-PP-022	C1	L65	628324.0	6743718.7	215.3	0	-90	92
L65-23-PP-023	C1	L65	628284.9	6743730.5	215.0	0	-90	92
L65-23-PP-024	C1	L65	628274.1	6743752.0	214.8	0	-90	92
L65-23-PP-025	C1	L65	628264.7	6743772.6	214.6	0	-90	95
L65-23-PP-026	C1	L65	628255.6	6743793.2	214.5	0	-90	92
L65-23-PP-027	C1	L65	628279.3	6743811.6	214.9	0	-90	90
L65-23-PP-028	C1	L65	628307.4	6743822.1	215.1	0	-90	92
L65-23-PP-029	C1	L65	628290.7	6743785.8	214.8	0	-90	92
L65-23-PP-030	C1	L65	628302.6	6743764.2	214.6	0	-90	71
L65-23-PP-031	C1	L65	628319.9	6743795.5	215.2	0	-90	90
L65-23-PP-032	C1	L65	628329.7	6743774.9	215.0	0	-90	92
L65-23-PP-033	C1	L65	628313.4	6743738.4	215.1	0	-90	92
L65-23-PP-034	C1	L65	628350.1	6743731.1	215.3	0	-90	91
L65-23-PP-035	C1	L65	628339.6	6743752.3	215.0	0	-90	76
L65-23-PP-036	C1	L65	628358.5	6743784.1	215.3	0	-90	75
L65-23-PP-037	C1	L65	628385.0	6743781.7	215.6	0	-90	73
L65-23-PP-038	C1	L65	628352.1	6743813.4	215.4	0	-90	69
L65-23-PP-039	C1	L65	628335.3	6743833.5	215.3	0	-90	41
L65-23-PP-039B	C1	L65	628335.3	6743833.5	215.3	0	-90	71
L65-23-PP-040	C1	L65	628356.6	6743847.2	215.2	0	-90	74
L65-23-PP-041	C1	L65	628398.8	6743841.4	215.8	0	-90	76
L65-23-PP-042	C1	L65	628390.8	6743861.0	215.5	0	-90	87
L65-23-PP-043	C1	L65	628368.8	6743867.5	215.1	0	-90	82
L65-23-PP-044	C1	L65	628390.8	6743877.7	215.5	0	-90	91
L65-23-PP-045	C1	L65	628338.0	6743898.5	214.4	0	-90	82
L65-23-PP-046	C1	L65	628363.5	6743911.5	214.4	0	-90	85
L65-23-PP-047	C1	L65	628374.5	6743935.3	214.4	0	-90	82

L65-23-PP-048	C1	L65	628390.8	6743917.8	214.8	0	-90	88
L65-23-PP-049	C1	L65	628412.7	6743935.2	214.8	0	-90	85
L65-23-PP-050	C1	L65	628406.3	6743895.4	215.5	0	-90	97
L65-23-PP-051	C1	L65	628445.5	6743869.9	216.3	0	-90	91
L65-23-PP-052	C1	L65	628527.1	6743955.2	216.2	0	-90	79
L65-23-PP-053	C1	L65	628519.5	6743982.6	215.3	0	-90	79
L65-23-PP-054	C1	L65	628546.5	6744003.0	215.2	0	-90	79
L65-23-PP-055	C1	L65	628567.3	6743990.6	215.8	0	-90	64
L65-23-PP-056	C1	L65	628594.6	6743973.7	217.1	0	-90	79
L65-23-PP-057	C1	L65	628820.4	6743999.3	217.4	0	-90	83
L65-23-PP-058	C1	L65	628846.3	6744003.4	217.1	0	-90	77
L65-23-PP-059	C1	L65	628681.7	6744175.6	213.6	0	-90	65
L65-23-PP-060	C1	L65	628710.2	6744206.1	213.5	0	-90	74
L65-23-PP-061	C1	L65	628695.1	6744229.2	213.4	0	-90	71.1
L65-23-PP-062	C1	L65	628665.0	6744219.1	213.4	0	-90	68
L65-23-PP-063	C1	L65	628229.3	6743658.0	214.6	0	-90	78
M62-23-PP-001	C1	M62	630064.7	6744825.8	216.2	0	-90	88
M62-23-PP-002	C1	M62	630066.4	6744800.9	216.6	0	-90	58
M62-23-PP-003	C1	M62	630002.5	6744774.6	216.1	0	-90	67
M62-23-PP-004	C1	M62	629975.6	6744791.7	216.1	0	-90	61
M62-23-PP-005*	C1	M62	629867.6	6744775.4	215.5	0	-90	57
M62-23-PP-006	C1	M62	629844.0	6744758.1	215.7	0	-90	23
M62-23-PP-006B	C1	M62	629844.0	6744758.1	215.7	0	-90	63
M62-23-PP-007	C1	M62	629815.6	6744759.7	215.7	0	-90	54
M62-23-PP-007B	C1	M62	629815.6	6744759.7	215.7	0	-90	65
M62-23-PP-008	C1	M62	630126.2	6744498.4	219.7	0	-90	23
M62-23-PP-008B	C1	M62	630126.2	6744498.4	219.7	0	-90	62
M62-23-PP-009	C1	M62	630093.1	6744466.3	219.6	0	-90	67
M62-23-PP-010	C1	M62	630082.9	6744493.1	219.7	0	-90	73
M62-23-PP-011	C1	M62	630063.6	6744478.9	219.7	0	-90	69
M62-23-PP-012	C1	M62	630051.4	6744439.2	219.4	0	-90	71
M62-23-PP-013	C1	M62	629811.4	6744581.8	219.1	0	-90	84
M62-23-PP-014	C1	M62	629761.1	6744584.9	218.4	0	-90	36
M62-23-PP-014B	C1	M62	629761.1	6744584.9	218.4	0	-90	87
M62-23-PP-015	C1	M62	629791.9	6744546.9	220.0	0	-90	87
M62-23-PP-016	C1	M62	629778.3	6744519.1	221.8	0	-90	90
M62-23-PP-017	C1	M62	629785.4	6744486.7	224.0	0	-90	90
M62-23-PP-018	C1	M62	629748.2	6744482.9	223.3	0	-90	90
M62-23-PP-019	C1	M62	629718.6	6744482.4	222.2	0	-90	90
M62-23-PP-020	C1	M62	629749.6	6744452.2	223.2	0	-90	90
M67-23-PP-001*	C1	M67	627896.3	6743459.1	214.2	0	-90	72
M67-23-PP-002	C1	M67	627888.2	6743480.0	214.1	0	-90	75
M67-23-PP-003	C1	M67	627961.0	6743512.7	214.0	0	-90	75
M67-23-PP-004	C1	M67	627987.7	6743495.5	214.2	0	-90	75
M67-23-PP-005	C1	M67	628004.1	6743513.8	214.2	0	-90	78
M67-23-PP-006	C1	M67	628012.4	6743480.1	214.5	0	-90	72
M67-23-PP-007	C1	M67	628025.1	6743503.2	214.3	0	-90	75
M67-23-PP-008	C1	M67	628042.1	6743477.5	214.4	0	-90	75
M67-23-PP-009	C1	M67	628057.3	6743511.8	214.2	0	-90	81
M67-23-PP-010	C1	M67	628067.7	6743490.2	214.3	0	-90	72
M67-23-PP-011	C1	M67	628080.4	6743517.9	214.3	0	-90	78
M67-23-PP-012	C1	M67	628108.4	6743517.0	214.5	0	-90	75
M67-23-PP-013	C1	M67	628124.7	6743539.0	214.4	0	-90	81
M67-23-PP-014	C1	M67	628130.9	6743564.4	214.3	0	-90	81
M67-23-PP-015	C1	M67	628038.9	6743570.0	214.2	0	-90	81
M67-23-PP-016	C1	M67	628029.5	6743587.9	214.2	0	-90	81
M67-23-PP-017	C1	M67	628039.1	6743621.9	214.1	0	-90	81
M67-23-PP-018	C1	M67	628064.8	6743667.5	214.1	0	-90	81

M67-23-PP-019	C1	M67	628103.3	6743662.0	214.0	0	-90	81
M67-23-PP-020	C1	M67	628100.7	6743635.3	214.1	0	-90	84
M67-23-PP-021	C1	M67	628140.0	6743621.7	214.3	0	-90	84
M67-23-PP-022	C1	M67	628137.8	6743643.1	214.3	0	-90	84
M67-23-PP-023	C1	M67	628125.1	6743683.0	214.1	0	-90	75
M67-23-PP-024	C1	M67	628156.6	6743686.5	214.3	0	-90	78
M67-23-PP-025	C1	M67	628174.8	6743675.2	214.5	0	-90	78
M67-23-PP-026	C1	M67	628195.2	6743674.4	214.6	0	-90	78
M67-23-PP-027	C1	M67	627958.2	6743481.2	214.1	0	-90	69
M67-23-PP-028	C1	M67	627930.8	6743513.2	214.0	0	-90	69
M67-23-PP-029	C1	M67	627908.7	6743497.5	214.0	0	-90	66
M67-23-PP-030	C1	M67	627923.7	6743471.2	214.2	0	-90	69

*Hydrogeological drill holes

About Osisko Metals

Osisko Metals Incorporated is a Canadian exploration and development company creating value in the critical metals space, more specifically copper and zinc. The Company is a joint venture partner with Appian Capital Advisory LLP for the advancement of one of Canada's premier past-producing zinc mining camps, the Pine Point Project, located in the Northwest Territories, for which the 2022 PEA (as defined herein) has indicated an after-tax NPV of C$602 million and an IRR of 25%, based on long-term zinc price of US$1.37/lb and the current mineral resource estimates that are amenable to open pit and shallow underground mining. The current mineral resource estimate in the 2022 PEA consists of **15.7Mt grading 5.55% ZnEq of Indicated Mineral Resources and 47.2Mt grading 5.94% ZnEq of Inferred Mineral Resources**. Please refer to the technical report entitled *"Preliminary Economic Assessment, Pine Point Project, Hay River, Northwest Territories, Canada"* dated August 26, 2022 (with an effective date of July 30, 2022), which was prepared for Osisko Metals and PPML by representatives of BBA Engineering Inc., HydroRessources Inc., PLR Resources Inc. and WSP Canada Inc. (the "**2022 PEA**"). Please refer to the full text of the 2022 PEA, a copy of which is available on SEDAR (www.sedar.com) under the Osisko Metals' issuer profile, for the assumptions, methodologies, qualifications and limitations described therein. The Pine Point Project is located on the south shore of Great Slave Lake in the Northwest Territories, near infrastructure, with paved highway access, an electrical substation, as well as 100 kilometres of viable haulage roads.

In addition, the Company also acquired in July 2023, from Glencore Canada Corporation, a 100% interest in the past-producing Gaspé Copper Mine, located near Murdochville in the Gaspé peninsula of Québec. The Company is currently focused on resource evaluation of the Mount Copper Expansion Project that hosts an Inferred Mineral Resource (in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*) of **456Mt grading 0.31% Cu** (see April 28, 2022 news release of Osisko Metals entitled *"Osisko Metals Announces Maiden Resource at Gaspé Copper – Inferred Resource of 456Mt Grading 0.31% Copper"*). Gaspé Copper hosts the largest undeveloped copper resource in Eastern North America, strategically located near existing infrastructure in the mining-friendly province of Québec.

About Appian

Appian Capital Advisory LLP is a London-headquartered investment advisor to long-term value-focused private capital funds that invest solely in mining and mining-related companies.

Appian is a leading investment advisor in the metals and mining industry, with global experience across South America, North America, Europe, Australia and Africa and a successful track record of supporting companies to achieve their development targets, with a global operating portfolio overseeing nearly 6,300 employees. Appian has a global team of 65 experienced professionals with presences in London, Toronto, Vancouver, Montreal, New York, Lima, Belo Horizonte, Perth, Mexico City and Dubai. The Appian team, through its private capital funds, has a long history of successfully bringing mines through development and into production, having completed 9 mine builds in the last 6 years.

For more information, please visit www.appiancapitaladvisory.com, or find us on LinkedIn, Instagram and Twitter.

For further information on this news release, visit www.osiskometals.com or contact:

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Cautionary Statement on Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance are not statements of historical fact and constitute forward-looking information. This news release may contain forward-looking information pertaining to the closing of the Gaspe Copper Project Definitive Agreement or the Pine Point Project. For Pine Point, statements including, among other things, the results of the 2022 PEA and the IRR, NPV and estimated costs, *production, production rate and mine life; the expectation that the Project will be a robust operation and profitable at a variety of prices and assumptions; the ability to identify additional resources and reserves (if any) and exploit such resources and reserves on an economic basis; the expected high quality of the Pine Point concentrates; the potential impact of the Pine Point Project in the Northwest Territories, including but not limited to the potential generation of tax revenue and contribution of jobs; the Pine Point Project having the potential for mineral resource expansion and new discoveries; the timing and ability for the Pine Point Project to reach construction decision (if at all); the estimated costs to take the Pine Point Project to construction decision (if at all); the ability of the Company to realize the anticipated benefits of the Transaction; and the impact to the Company of the disposition of ownership interest and control in the Pine Point Project, which is a material property of the Company. There can be no certainty on the timing, costs and ability for the joint venture parties to take the Pine Point Project to reach a construction decision or pursue planned exploration and development as presently contemplated.*

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management, in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about: favourable equity and debt capital markets; the ability and timing for the parties to fund cash calls to advance the development of the Pine Point Project and pursue planned exploration and development; future prices of zinc and lead; the timing and results of exploration and drilling programs; the accuracy of mineral resource estimates; production costs; operating conditions being favourable; political and regulatory stability; the receipt of governmental and third party approvals; licenses and permits being received on favourable terms; sustained labour stability; stability in financial and capital markets; availability of equipment; the economic viability of the Pine Point Project; and positive relations with local groups. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information are set out in the Company's public disclosure record on SEDAR (www.sedar.com) under Osisko Metals' issuer profile. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.