

Visionary Announces Results Of Annual General and Special Meeting

Calgary, Alberta--(Newsfile Corp. - May 31, 2022) - Visionary Gold Corp. (TSXV: VIZ) ("**Visionary**" or the "**Company**") is pleased to report the results of its Annual General and Special Meeting of Shareholders held today (the "**Meeting**").

At the Meeting, shareholders approved the appointment of John Kanderka, Wesley Adams, Marc Blythe, Darren Lindsay and Andrew Clark as directors of the Company. Shareholders also approved the reappointment of DeVisser Gray LLP as the Company's auditors as well as the Company's new rolling 10% stock option plan. Additionally, shareholders approved the potential creation of a new Control Person (as such term is defined in the policies of the TSX Venture Exchange) in Wesley Adams.

Please refer to the Company's information circular filed on its SEDAR profile on May 4, 2022 for further information with respect to the matters considered by shareholders at the Meeting.

For additional information regarding Visionary, please visit the Company's website at:
<http://www.visionarygoldcorp.com/>.

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Forward-Looking Information

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. These include, without limitation, statements with respect to the potential creation of a new Control Person in Mr. Adams. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to Mr. Adams determining not to participate in future financings or the participation level of Mr. Adams in such financings not exceeding the threshold for the creation of a new Control Person; and the other risks involved in the mineral exploration and development industry generally. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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