

**MIRABEL RESOURCES INC.
MATERIAL CHANGE REPORT**

Securities Act (Alberta)
Securities Act (British Columbia)

Reporting Issuer

Mirabel Resources Inc. ("**Mirabel**")
1 Place Ville Marie
Suite 4000
Montréal, Québec H3B 4M4

Date of Material Change

June 26, 2003

Publication of Material Change

A press release was issued on June 26, 2003. A copy of the press release is attached hereto.

The press release was distributed through CCNMatthews and filed with the TSX Venture Exchange and securities regulatory authorities in the provinces of Alberta, British Columbia and Québec.

Summary of Material Change

Mirabel has appointed a new President and Chief Executive Officer.

Full Description of Material Change

Normand Allen has been appointed Director, President and Chief Executive Officer of Mirabel replacing Michel Lemay who has resigned.

Senior Officer

Inquiries in respect of the material change referred to herein may be made to:

Normand Allen
President and Chief Executive Officer
Mirabel Resources Inc.
Tel: (514) 592-0574

Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Montréal, this 14th day of July, 2003.

MIRABEL RESOURCES INC.

Per : (S) Normand Allen
Normand Allen, President and
Chief Executive Officer

Press Release

Mirabel Resources Inc.
1 place Ville Marie
suite 4000, Montréal
Québec H3B 4M4

Symbol : RMB : TSX-V

Normand Allen takes the lead as president and CEO

Montréal, Québec, June 26 , 2003 - Mirabel Resources Inc. (TSX-V : RMB) is proud to announce that Mr Normand Allen has agreed to join the company's board of directors as Mirabel's president and CEO, effective immediately.

Mr. Allen is presently general manager for "Les Bois Traités Du Québec" (formerly Ultract Louchel Inc.), a subsidiary of Futura Forest Products Ltd.. Previous to that, he was president and co-owner of "Ultract Louchel Inc." (1996 to 2001), vice-president and co-owner of Ultract Produits Forestiers Inc.(1988 to 1996) and had purchasing and managing responsibilities for Dismat Inc. from 1979 to 1988.

Mr. Allen has a Bachelor degree of Business Administration (**B.B.A.**) with a specialization programme in management accounting from Quebec University of Montréal.

Mirabel Resources Inc. is delighted with Mr. Allen's nomination as president and CEO. His presence will enhance Mirabel's abilities to maximize it's performance. With his extensive management background, Mr Allen is very well qualified to implement Mirabel's business strategy.

Mirabel would also like to report that the technical evaluation report realized by an independent consulting engineer-geologist will be available within the next 10 days.

Mirabel Resources Inc. is a junior mining exploration company listed on the TSX-V whose primary objective is to develop and bring into production viable gold deposits.

This nomination is conditional to the approval of regulatory authorities.

Neither the TSX Venture Exchange Inc. nor any other regulatory authorities accept responsibility for the adequacy or accuracy of this news release.

For further information:

Mr Normand Allen, president and CEO
(514) 592-0574