

FORM 13-501F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, DONALD BRISEBOIS, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Donald Brisebois January 20 - 2017

Name:

Date:

Title: PresidentReporting Issuer Name: NIPPON DRAGON RESOURCES INCEnd date of previous financial year: September 30 - 2016

Type of Reporting Issuer:

Class 1 Reporting Issuer

Class 3B Reporting Issuer

Highest Trading Marketplace: TSX VMarket value of listed or quoted equity securities:Equity Symbol NiP

01-10-2015 to 31-12-2015
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.04 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

101 876 778 (ii)

Market value of class or series

(i) x (ii) \$ 4 075 071 (A)**2nd Specified Trading Period**

01-01-2016 to 31-03-2016
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.08 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

104 752 889 (iv)

Market value of class or series

(iii) x (iv) \$ 8 380 231 (B)**3rd Specified Trading Period**

1-04-2016 to 30-06-2016
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.10 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

122 226 079 (vi)

Market value of class or series

(v) x (vi) \$ 12 226 008 (C)

4th Specified Trading Period

1-07-2016 to 30-09-2016
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.075 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 128,510,079 (viii)

Market value of class or series (vii) x (viii) \$ 9,638,256 (D)

5th Specified Trading Period

_____ to _____
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ _____ (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period _____ (x)

Market value of class or series (ix) x (x) \$ _____ (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 8,579,891 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities \$ — (2)

(Provide details of how value was determined)

Capitalization for the previous financial year (1) + (2) \$ 8,579,891

Participation Fee \$ 400.⁰⁰

Late Fee, if applicable \$ —

Total Fee Payable
(Participation Fee plus Late Fee) \$ 400.⁰⁰