

This is the form of material change report required under Section 85(1) of the Securities Act of British Columbia.

FORM 53-901.F
(Previously Form 27)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT.

1. **REPORTING ISSUER**

COAST MOUNTAIN POWER CORP.
2633 Carnation Street
North Vancouver, B.C. V7M 1H6
Phone: 604-929-3961
Fax: 604-929-4996

2. **DATE OF THE MATERIAL CHANGE**

March 17, 2003

3. **PRESS RELEASE**

A News Release dated March 17, 2003, and issued in Vancouver, British Columbia was disseminated through the Canada Stockwatch, Market News, the TSX Venture Exchange and the British Columbia Securities Commission.

4. **SUMMARY OF MATERIAL CHANGE**

See attached news release dated for reference March 17, 2003.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

See attached news release dated for reference March 17, 2003.

6. **RELIANCE ON SECTION 85(2) OF THE ACT**

Not Applicable

7. **OMITTED INFORMATION**

Not Applicable

8. **SENIOR OFFICER**

Clifford Grandison, President

9. **STATEMENT OF SENIOR OFFICER**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia March 17, 2003.

Yours truly,

COAST MOUNTAIN POWER CORP.

Per: Clifford Grandison

Clifford Grandison
President & CEO

FOR IMMEDIATE RELEASE

TSX Trading Symbol "MW"

March 17, 2003

Contact: Clifford Grandison

Phone: 604-929-3961 / Fax: 604-929-4996

Cliff Grandison, President and CEO of Coast Mountain Power Corp. announced that the Ministers of Sustainable Resource Management, Water, Land and Air Protection and Energy and Mines issued an Environmental Assessment Certificate to the company. This certificate will allow the construction of the Company's Forrest Kerr Hydroelectric Project.

The Forrest Kerr Project consists of a 100 MW underground power plant equipment with three 33.3 MW turbine generators driven by water drawn from the Iskut River. Water will be delivered to the turbines through a 2.3 kilometer water tunnel and returned to the Iskut River just below the powerhouse. Since the Forrest Kerr project relies on a water tunnel instead of a storage dam it is described as a "run of river" hydro-electric project. Forrest Kerr is expected to generate 600 G W hrs of electricity each year. This electricity will be delivered to the BC Hydro grid at Meziadin Junction in north central BC and will require the construction of a 188 kilometer long transmission line from Forrest Kerr along highway 37 to Meziadin Junction.

Electricity will be converted from AC (Alternating Current) to DC (Direct Current) for transmission from Forrest Kerr to Meziadin and reconverted to AC using HVDC Light technology. This technology will minimize line losses, which would otherwise occur if the more conventional AC is used. DC transmission will also allow portions of the line to be buried to avoid avalanche risk or to minimize impact in environmentally sensitive areas.

The Ministers attached a number of conditions to the certificate, some of which will require additional studies before project development plans can be finalized.

ON BEHALF OF THE BOARD OF DIRECTORS

COAST MOUNTAIN POWER CORP.

Per:

"Clifford Grandison"

Clifford Grandison
President & CEO

*THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY
OR ACCURACY OF THIS RELEASE*