

This is the form of material change report required under Section 85(1) of the Securities Act of British Columbia.

FORM 53-901.F
(Previously Form 27)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT.

1. **REPORTING ISSUER**

COAST MOUNTAIN POWER CORP.
2633 Carnation Street
North Vancouver, B.C. V7M 1H6
Phone: 604-929-3961
Fax: 604-929-4996

2. **DATE OF THE MATERIAL CHANGE**

June 23, 2003

3. **PRESS RELEASE**

A News Release dated June 23, 2003, and issued in Vancouver, British Columbia was disseminated through the Canada Stockwatch, Market News, the TSX Venture Exchange and the British Columbia Securities Commission.

4. **SUMMARY OF MATERIAL CHANGE**

See attached news release dated for reference June 23, 2003.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

See attached news release dated for reference June 23, 2003.

6. **RELIANCE ON SECTION 85(2) OF THE ACT**

Not Applicable

7. **OMITTED INFORMATION**

Not Applicable

8. **SENIOR OFFICER**

Clifford Grandison, President

9. **STATEMENT OF SENIOR OFFICER**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia June 23, 2003.

Yours truly,

COAST MOUNTAIN POWER CORP.

Per: Clifford Grandison

Clifford Grandison
President & CEO

COAST MOUNTAIN POWER CORP.
1444 Alberni Street, 4th Floor, Vancouver, BC V6G 2Z4
Telephone: 604-331-7444 / Fax: 604-688-1286

FOR IMMEDIATE RELEASE

TSX Trading Symbol "MW"

June 23rd, 2003
Contact: Clifford Grandison
Phone: 604-929-3961 / Fax: 604-929-4996

Cliff Grandison, President of Coast Mountain Power Corp. announced the private placement of 500,000 units of Coast Mountain shares and warrants to Sino Energy Consortium (Canada) Ltd. did not close as anticipated by the company.

The units were priced at \$ 1.00 and consisted of one share and one half of one warrant to purchase another share at \$ 1.20 for two years. The private placement was one of the terms of the Memorandum of Understanding between Sino and Coast Mountain to develop the Forrest Kerr Project. CMPC gave Sino Notice of Termination of the Memorandum of Understanding on June 5, 2003.

The Sino Energy Consortium (Canada) Limited is owned by Sino Power Group (Canada) Ltd., PCL Construction Group Inc., Procon Energy Ltd. and CCG Trade and Development Corporation.

ON BEHALF OF THE BOARD OF DIRECTORS

COAST MOUNTAIN POWER CORP.

Per:

"Clifford Grandison"

Clifford Grandison
President & CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE