

FORM 53-901.F
Securities Act (British Columbia)
MATERIAL CHANGE REPORT
Under Section 85(1) of the Act

1. *REPORTING ISSUER*

Monster Copper Corporation (the "Corporation")
11 Rocksprings Avenue
Richmond Hill, Ontario L4S 1R2

2. *DATE OF MATERIAL CHANGE*

June 25, 2004.

3. *PRESS RELEASE*

A press release was issued at Vancouver, BC on June 25, 2004.

4. *SUMMARY OF MATERIAL CHANGES*

Orezone Resources Inc. has terminated its option on the Monster Property in the Yukon. The terms of the option agreement were that Orezone was to fund \$1,200,000 in exploration expenditures on the Monster Property prior to March 31, 2006 in consideration of a 50% interest in the property.

5. *FULL DESCRIPTION OF MATERIAL CHANGE*

Orezone Resources Inc. terminated its option on the Monster Property, the terms of the option agreement dated February 21, 2002 were:

- (i) an initial 7.7% interest (earned) by paying \$100,000 by March 31, 2002, to be used by Monster Copper for exploration on the property (paid and used);
- (ii) an additional 29.15% for an aggregate of 36.85% by spending a further \$600,000 on exploration on the property by March 31, 2004 (\$355,719 paid and used);
- (iii) an additional 7.35% for an aggregate of 44.2%, by spending a further \$250,000 on the property by March 31, 2005; and
- (iv) an additional 5.8% for an aggregate of 50%, by spending a further \$250,000 on exploration of the property by March 31, 2006.

Monster Copper Corporation owns 92.3% and Orezone Resources Inc. owns 7.7% interest in the Monster Property located 85 km north of Dawson City, Yukon. The property consists of 285 claims covering about 5,985 hectares.

6. *RELIANCE ON SECTION 85(2) OF THE ACT*

Not applicable

7. *OMITTED INFORMATION*

Not applicable

8. *SENIOR OFFICERS*

For further information please contact Michael Downes, President of the Corporation, at (905) 780-8783.

9. *STATEMENT OF SENIOR OFFICER*

The foregoing accurately discloses the material change referred to herein.

DATED at Richmond Hill, Ontario this 25th day of June, 2004.

MONSTER COPPER CORPORATION

“Michael Downes”

Michael Downes

President