

FORM 53-901.F
Securities Act (British Columbia)
MATERIAL CHANGE REPORT
Under Section 85(1) of the Act

1. *REPORTING ISSUER*

Monster Copper Corporation (the "Corporation")
11 Rocksprings Avenue
Richmond Hill, Ontario L4S 1R2

2. *DATE OF MATERIAL CHANGE*

November 1, 2006

3. *PRESS RELEASE*

A press release was issued at Vancouver, BC on November 1, 2006.

4. *SUMMARY OF MATERIAL CHANGES*

Monster Copper Corporation has completed a brokered private placement financing for gross proceeds of \$1,500,000.

5. *FULL DESCRIPTION OF MATERIAL CHANGE*

Monster Copper Corp. (the "Company") announced that the Company has completed a brokered private placement financing for gross proceeds of \$1,500,000. The financing consisted of the issuance of 5,000,000 units (the "Units") at a price of \$0.30 per Unit. Each Unit consisted of one common share and one transferable common share purchase warrant, with each warrant being exercisable for one additional common share of the Company at an exercise price of \$0.55 until April 30, 2008.

The agent, Pacific International Securities Inc. ("PI") received a commission of 8% of the gross proceeds, paid partly in cash and partly by the issuance of 229,500 Units. PI also received 500,000 agent's warrants, with each agent's warrant being exercisable for one additional common share of the Company at an exercise price of \$0.55 until April 30, 2008. PI was also paid a corporate finance fee.

All securities issued pursuant to this financing are subject to a four-month hold period that expires March 1, 2007.

The proceeds of the offering will be used principally for the Company's exploration for Uranium in Labrador as well as conducting the general business of the Company.

6. *RELIANCE ON SECTION 85(2) OF THE ACT*

Not applicable

FORMATION

Not applicable

8. *SENIOR OFFICERS*

For further information please contact Michael Downes, President of the Corporation, at (905) 780-8783.

9. *STATEMENT OF SENIOR OFFICER*

The foregoing accurately discloses the material change referred to herein.

DATED at Richmond Hill, Ontario this 1st day of November, 2006

MONSTER COPPER CORPORATION

“Michael Downes”

Michael Downes
President