

ALBERTA SECURITIES ACT

Receipt for the Filing
of a Preliminary Prospectus

Dated: November 30, 2000

On behalf of: **Elite Capital Corporation**

This receipt authorizes the distribution of information concerning the Securities described in the subject Preliminary Prospectus, pursuant to section 99 of the Securities Act.

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. These are being reviewed by Alberta Securities Commission staff and any comments will be furnished to you as soon as possible.

SEDAR Project #318066

Document #: 2343058

DATED in Calgary, Alberta on December 4, 2000.

ML/gh

Alberta Securities Commission

Per: "Mavis Legg"
Manager, Securities Analysis

Original