

ALBERTA SECURITIES ACT

Receipt for the Filing
of a Amended Preliminary Prospectus

Dated: February 27, 2001

On behalf of: **Elite Capital Corporation**

This receipt authorizes the distribution of information concerning the Securities described in the subject Preliminary Prospectus, pursuant to section 99 of the Securities Act.

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. These are being reviewed by Alberta Securities Commission staff and any comments will be furnished to you as soon as possible.

SEDAR Project #318066

Document #: 2394322

DATED in Edmonton, Alberta on February 28, 2001.

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Alberta Securities Commission

Per: "Agnes Lau"
Deputy Director, Capital Markets

Original