



VICTORY METALS INC.
PO Box 48264, Bentall Centre
Vancouver, British Columbia
Canada V7X 1A1

NOTICE OF CHANGE IN YEAR-END
Pursuant to Section 4.8(3) of National Instrument 51-102
Continuous Disclosure Obligations

Victory Metals Inc., formerly Ripper Oil and Gas Inc. (the “**Company**” or “**reporting issuer**”) hereby provides notice pursuant to Section 4.8(3) of National Instrument 51-102 - *Continuous Disclosure Obligations* that it has decided to change its fiscal year end from September 30 to March 31.

1. The reason for the change:

The Company, a reporting issuer in British Columbia and Alberta with shares listed on Tier 2 of the TSX Venture Exchange, completed a Reverse Takeover Transaction (the “**RTO**”) involving the acquisition by the reporting issuer of Brownstone Ventures (US) Inc. (“**Brownstone**”). From an accounting perspective and although the Company is the reporting issuer, the Company was required to change its fiscal year-end to Brownstone’s fiscal year-end of September 30. In order to maintain continuity of the reporting issuer’s year-end, the reporting issuer has decided to change its fiscal year end to March 31.

2. The reporting issuer’s old fiscal year-end:

September 30

3. The reporting issuer’s new fiscal year-end:

March 31

4. The length and ending date of the periods, including the comparative periods, of each interim financial report and annual financial statements to be filed for the reporting issuer’s transition year and its new financial year, prescribed under Sections 4.2 and 4.4 of National Instrument 51-102.

Transition Year – October 1, 2018, to March 31, 2019

Reporting Date	Periods Reported	Filing Deadline
March 31, 2019	Annual audited financial statements for the six months ended March 31, 2019, with comparative figures for the twelve months ended September 30, 2018	July 29, 2019

New Financial Year – April 1, 2019, to March 31, 2020

Reporting Date	Periods Reported	Filing Deadline
June 30, 2019	Unaudited interim financial statements for the three months ended June 30, 2019, with comparative figures for the three months ended June 30, 2018	August 29, 2019
September 30, 2019	Unaudited interim financial statements for the six months ended September 30, 2019, with comparative figures for the six months ended September 30, 2018	November 29, 2019

December 31, 2019	Unaudited interim financial statements for the nine months ended December 31, 2019, with comparative figures for the nine months ended December 31, 2018	March 2, 2020
March 31, 2020	Annual audited financial statements for the twelve months ended March 31, 2020, with comparative figures for the six months ended March 31, 2019, and 12 months ended September 30, 2018	July 29, 2020

Dated: May 13, 2019

VICTORY METALS INC.

/s/ Bassam Moubarak
Bassam Moubarak
Chief Financial Officer