DAVIS, DAIGNAULT, SCHICK & CO.

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December 20, 2000

To: The Securities Commission in the Province of Alberta

Dear Sirs:

RE: SENECA EQUITIES CORP. - PRELIMINARY PROSPECTUS

We refer to the preliminary prospectus of the above company dated December 20, 2000 relating to the sale and issue of 2,500,000 common shares at a price of $0.20 per share.

We have reported to the directors on the following financial statements in the preliminary prospectus:

Balance sheet of Seneca Equities Corp. as at December 1, 2000.

Our auditors' report on the balance sheet of Seneca Equities Corp. as at December 1, 2000 was dated December 19, 2000 except for Note 4 which is yet to be dated.

We are withholding our signature from the draft auditors' report in the preliminary prospectus pending:

a) Reviewing events between the dates of the preliminary and final prospectuses:

b) Reviewing comments which may be issued by the Commission; and

c) Reading the final prospectus.

Based on the results of our audit of the balance sheet referred to above and our limited enquiry and review procedures for the period from December 19, 2000 to the date of this letter, we have no reason to believe that the balance sheet does not present fairly, in all material respects, the financial position of the company as at December 1, 2000 in accordance with generally accepted accounting principles.

This letter is provided solely for the purpose of assisting the securities regulatory authority to which it is addressed in discharging its responsibilities and should not be relied on for any other purpose.

Yours truly,

(signed)
Davis, Daignault, Schick & Co.

KLS/jmb