

"CORRECTED COPY"

**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

AND

IN THE MATTER OF

Developer Ventures Inc.

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of Alberta and British Columbia have been issued for a Prospectus of the above issuer dated July 5, 2001.

DATED at Calgary, Alberta this July 11, 2001

"Mavis Legg"

Mavis Legg, C.A.

Manager, Securities Analysis

SEDAR Project #322475