FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Oregen Energy Corp. (the "**Company**")
400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

September 30, 2025 and October 23, 2025.

Item 3: News Release

A news release was issued and disseminated on October 23, 2025 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced director changes. See Item 5 for complete details.

Item 5: Full Description of Material Change

The Company announced the appointment of Christopher Pitman to its board of directors (the "**Board**"), effective immediately. Concurrently, the Company announced the resignation of Ken Brophy from the Board, effective September 30, 2025. The Company thanks Mr. Brophy for his dedicated service and contributions to the Company and wishes him all the best in his future endeavors.

Christopher has been instrumental in leading and executing exploration and development projects across Africa having been the CEO of three private and public companies with assets in Africa. With more than four decades of hands-on experience, he has also worked with PGS on multi-client 2D/3D seismic campaigns, advanced geological-geophysical understanding and advised on resource delineation and structural risk. His work in African basins means he brings strong field-based experience navigating technical, operational and regulatory challenges in less-mature jurisdictions — a key advantage for our growth-oriented exploration investment strategy. Christopher will provide our board with seasoned perspective on license evaluation, seismic interpretation, reservoir modelling and the emerging frontier geology that we are targeting.

Christopher holds Bachelor of Science (BSc) from Prifysgol Aberystwyth University in Geology and a Masters (MSc) in Sedimentology from the University of Reading and is chartered as a Fellow of the Geological Society (FGS). He is a qualified person (QP) and competent person (CP) under both current mining and petroleum guidelines, reinforcing his credibility in technical disclosures.

The Board is confident that Christopher's professional credentials and field pedigree make him a strong addition to our Board as we move forward with disciplined investment in exploration and his strategic, financial, and natural resource sector expertise will be a strong complement to Oregen's growth trajectory.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Sean McGrath, CFO
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Item 9: Date of Report

October 23, 2025