

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Oregon Energy Corp. (the “Company”)
400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

November 30, 2025 and December 5, 2025.

Item 3: News Release

A news release was issued and disseminated on December 9, 2025 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced director and officer changes. See Item 5 for complete details.

Item 5: Full Description of Material Change

The Company announced the appointment of Tatenda Muhle as its new Chief Financial Officer, effective December 5, 2025. Concurrently, the Company announces the resignation of Sean McGrath from the executive team and board of directors, effective November 30, 2025. The Company thanks Mr. McGrath for his dedicated service and contributions to the Company and wishes him all the best in his future endeavors.

Tatenda is a senior financial executive and Chartered Accountant who brings broad international experience to Oregon Energy Corp. as Chief Financial Officer. He began his professional training in Africa and has since built a strong career across senior finance, accounting, and advisory roles with both public and private companies. Tatenda’s expertise spans corporate finance, financial reporting, governance, treasury, and strategic planning. His disciplined, capital-markets-oriented approach and operational finance background will support Oregon’s growth strategy and offshore exploration activities as the company advances its ambitions in Namibia.

Tatenda holds a post graduate diploma in Applied Accounting Science from the University of South Africa and a Bachelor of Accountancy (Commerce) from the University of Zimbabwe and is a Chartered Accountant (CPA).

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Mason Granger, CEO and Director
T: 604.737.2303
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Item 9: Date of Report

December 12, 2025