FORM 27

MATERIAL CHANGE REPORT

Section 85(1) of the *Securities Act* **(BRITISH COLUMBIA)**
Section 75(2) of the *Securities Act* **(ONTARIO)**
Section 118(1) of the *Securities Act* **(ALBERTA)**
Section 84(1) of the *Securities Act* **(SASKATCHEWAN)**
Securities Act **(MANITOBA)**

1. Reporting Issuer:

zed.*i* solutions inc.
500, 555 – 4th Avenue S.W.
Calgary, Alberta
T2P 3E7

2. Date of Material Change:

March 29, 2001 and March 30, 2001.

3. News Release:

A Press Release was issued on the Canada News-Wire Business Disclosure Network in Calgary, Alberta on March 30, 2001.

4. Summary of Material Change:

On March 29, 2001, all conditions for the amalgamation of zed.*i* solutions inc. and Colony Pacific Explorations Ltd. were satisfied. The two companies then filed all required materials with the Registrar under the *Business Corporations Act* (Alberta) and a Certificate of Amalgamation was issued on March 29, 2001.

On March 30, 2001, zed.*i* solutions inc. completed a public offering of 8,850,600 units at a price of $1.00 per unit for gross proceeds of $8,850,600.

5. Full Description of Material Change:

Reference is made to the press release dated March 30, 2001, a copy of which is attached hereto.

6. Reliance on Section 118(2) of the Alberta Securities Act or other equivalent sections of provincial section legislation where this report is filed:

Not applicable.

7. Omitted Information:

No material information has been omitted from this Report.

8. Senior Officers:

For further information, please contact Trevor Apperley, President and Chief Executive Officer of zed.*i* solutions inc. at (403) 269-4650.

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to in this report.

Dated at Calgary, Alberta this 3rd day of April, 2001.

zed.*i* solutions inc.

Per: (signed) Trevor Apperley
President and Chief Executive Officer

NEWS RELEASE

Initial Public Offering And Amalgamation Successfully Closed

Calgary (March 30, 2001) –zed.*i* solutions inc. announced today the successful completion of its $8.85 million initial public offering, and the commencement of trading of the Company's shares on the Canadian Venture Exchange as a Tier 1 company, effective today. The Company's shares trade under the symbol "ZED".

The IPO was sponsored by Yorkton Securities Inc., FirstEnergy Capital Corp. and Acumen Capital Partners Limited. Proceeds will be used primarily for the manufacturing and marketing of zed.*i* solutions' breakthrough technologies, which will be announced on Monday.

"The achievement of reaching the goal we set under the IPO, occurring at a time when the financial markets are experiencing one of their most difficult periods in recent history, is quite remarkable and is a testament to the strength of zed.i's technology, management team, and our business model," said Trevor Apperley, President and CEO of zed.i solutions.

Completion of the IPO marks the culmination of a series of corporate initiatives during recent months, including an amalgamation with Colony Pacific Explorations Ltd., a special warrants financing, and the listing of the Company's common shares.

The amalgamation with Colony Pacific, which also closed today, was approved by shareholders of both companies in February. The amalgamation will result in shareholders of Colony Pacific receiving 0.342 shares of zed.*i* for each share of Colony, and the shareholders of zed.*i* receiving one share of the amalgamated company for each share of the zed.*i*.

zed.*i* solutions is a technology company engaged in designing, developing, manufacturing and distributing intelligent, remote access, wireless equipment and technology for monitoring and real-time measurement of remote assets for the oil and natural gas and pipeline industries.

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For Further Information:

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