NEWS RELEASE

NEUTRISCI CLOSES DEBT SETTLEMENT

Vancouver, British Columbia – January 12, 2023 – NeutriSci International Inc. **("NeutriSci" or the "Company") (TSX-V: NU, OTC PINK: NRXCF, FRANKFURT: 1N9)**, an innovative technology company developing products for the nutraceutical industry, is pleased to announce that it has completed the debt settlement (the "**Debt Settlement"**) previously announced on November 23, 2022, in which it settled an aggregate of $49,225.60 in outstanding debt.

The Debt Settlement resulted in the Company issuing 1,461,280 common shares to a non-arms length party in settlement of debt in the amount of $29,225.60, and 1,000,000 units to an arms length party (the "**Units**") in settlement of debt in the amount of $20,000 at a price of $0.02 per common share and per Unit, respectively. Each Unit consists of one common share and one common share purchase warrant, with each warrant entitling the holder to acquire an additional common share of the Company at a price of $0.05 until January 11, 2025.

All of the securities issued in the Debt Settlement have a hold period of four months and one day, expiring May 12, 2023.

The Debt Settlement included participation by the Chief Executive Officer of the Company in the aggregate amount of 1,461,280 common shares. This participation constitutes a "related party transaction" within the meaning of *Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The issuance of the common shares is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of the shares issued to and the aggregate consideration paid did not exceed twenty-five percent of the Company's market capitalization.

About NeutriSci International Inc.

NeutriSci specializes in the innovation, production, and formulation of nutraceutical products. Established in 2009, NeutriSci's is building sustainable sales models with Convenience, Chain Drug, and Mass Market and Supermarket retailers for its products offering co-branding as well as private label opportunities and contract manufacturing services. For more information, please visit: www.neutrisci.com.

On Behalf of the Board of Directors of

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This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.