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Smartcool Announces Private Placement Offering

Vancouver, B.C. May 30, 2018, Ted Konyi, CEO, Smartcool Systems Inc. (TSX:SSC.V OTC:SSCFF FSE: R3W) (the "**Company**") is pleased to announce a non-brokered private placement offering (the "**Offering**") of up to 16,000,000 units (the "**Units**") at a price of $0.05 per Unit, for maximum gross proceeds of $800,000.

Each Unit will be comprised of one common share in the capital of the Company (a "**Share**") and one non-transferable share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder to purchase one additional Share in the capital of the Company (a "**Warrant Share**") for a period of 2 years from the closing date at an exercise price of $0.07, subject to an acceleration provision whereby, in the event that the Company's common shares have a closing price on the TSX Venture Exchange (the "**TSX-V**") of greater than $0.11 per share for a period of 20 consecutive trading days, the Company may accelerate the expiry date of the warrants by giving notice to the holders thereof and, in such case, the warrants will expire on the 30th day after the date on which such notice is given to the holders.

Finder's fees or brokers' commissions may be paid in accordance with the TSX-V policies.

The Company plans to use the proceeds for

- advancing the development of the ECOHome Residential unit
- initial ECOHome inventory
- marketing initiatives currently underway in Florida, California and Jamaica
- development of the communication protocols for ECO3 and ESM commercial products
- general working capital

The Offering is subject to approval from the TSX Venture Exchange. All Shares and Warrant Shares issued will be subject to resale restrictions imposed by applicable law or regulation, including a four month hold period that will begin on the Closing Date.

This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any of the Shares or Warrants in the United States. These securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the **"U.S. Securities Act"**) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Smartcool

Smartcool Systems Inc. (TSX-V: SSC OTC:SSCFF FSE: R3W) provides cutting edge energy efficient and energy cost reduction solutions for businesses around the world. The ECO3 , ESM and ECOHome are Smartcool's unique retrofit technologies that reduce the energy consumption of compressors in air conditioning, refrigeration and heat pump systems by up to 40%.

For further information

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Legal Notice Regarding Forward Looking Statements

This news release contains "forward looking statements". Forward-looking statements are projections of financial performance or future events. Forward-looking statements can be identified by the use of words such as "expect", "anticipate", "intend", "plan", "believe", "estimate" and words of similar meaning. Forward-looking statements are based on management's current expectations and assumptions and they are subject to risks that may cause actual results to differ materially from those expressed or implied by such forward looking statements. These statements are subject to risks that may cause the actual results to be materially different in future periods from those expressed or implied by such forward looking statements. Risks that may prevent or delay the forward looking statements from coming to fruition as anticipated include the availability of working capital, risks inherent in product development, as well as market factors that may increase costs or time to market. It is our policy not to update forward looking statements except to the extent required under applicable securities laws. Further information on the Company is available at www.sedar.com or at the Company's website, www.smartcool.net.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.