

## **Smartcool Expands to the Caribbean**

### **Completes Installations on Refrigeration and Air Conditioning Units With Up To 34% Energy Savings**

Vancouver, B.C. July 17, 2018, Ted Konyi, CEO, Smartcool Systems Inc. (TSX: SSC.V OTC: SSCFF FSE: R3W) is pleased to announce that the company has completed installations at a grocery store and at a large fruit beverage manufacturer in Jamaica.

An installation of Smartcool's proprietary ESM technology on a 50 Ton AAON rooftop packaged A/C unit controlled by an Emerson E2 digital panel has yielded 34% savings amounting to 500 kWh per day reduction. The implementation of Smartcool's ESM, generated greater than average expected savings as a result of the digital capability of this system. The grocery store opened about 18 months ago with some of the most advanced operating systems.

"We are very excited about these results and the client is extremely satisfied having generated better than anticipated savings," explained Smartcool CEO Ted Konyi "Our proprietary technology is showing itself to be extremely effective on these newer systems with digital scroll compressors. The ability to infinitely vary the compressor speeds allows Smartcool's technology to generate even better optimization than on traditional analogue systems."

The Second installation was at a fruit beverage manufacturer with six cold rooms and two freezer rooms. Measured savings at these installations exceeded 20%. 10 ECO3 systems were installed at this facility. This manufacturer has three additional locations that are currently being surveyed for the application of Smartcool's technology.

Like most of the Caribbean Islands, Jamaica relies primarily on diesel generated power for its electrical needs. As such, the cost of power is very high and incorporates a surcharge tied to the price of oil. Current rates are about USD \$.35/kWh. These high power rates combined with a year round need for air-conditioning provide Smartcool with many opportunities to assist clients with energy savings and reduced carbon footprint.

"We are currently operating 10 introductory projects in Jamaica," said Caribbean EVP Sales Frank Lawrence "These include fast food restaurants, food processors, grocery stores and resorts. Many of these are multi location companies that should yield significant sales growth for the company and savings for the clients. We are also now starting to introduce the Smartcool products into other Caribbean islands where power costs are very high as well."

### **About Smartcool**

Smartcool Systems Inc. (TSX-V: SSC OTC: SSCFF FSE: R3W) provides cutting edge energy efficient and energy cost reduction solutions for businesses around the world. The ECO3 , ESM and ECOHome are Smartcool's unique retrofit technologies that reduce the energy consumption of compressors in air conditioning, refrigeration and heat pump systems by up to 40%.



**For further information****WEB** [www.smartcool.net](http://www.smartcool.net) and [www.smartcooleco3.com](http://www.smartcooleco3.com)**EMAIL** [info@smartcool.net](mailto:info@smartcool.net)**Investor inquiries**

Mike Kordysz

Vice President, Investor Relations

**TEL** +1 604 904 8632      **EMAIL** [mike.kordysz@smartcool.net](mailto:mike.kordysz@smartcool.net)**Legal Notice Regarding Forward Looking Statements**

*This news release contains “forward looking statements”. Forward-looking statements are projections of financial performance or future events. Forward-looking statements can be identified by the use of words such as “expect”, “anticipate”, “intend”, “plan”, “believe”, “estimate” and words of similar meaning. Forward-looking statements are based on management’s current expectations and assumptions and they are subject to risks that may cause actual results to differ materially from those expressed or implied by such forward looking statements. These statements are subject to risks that may cause the actual results to be materially different in future periods from those expressed or implied by such forward looking statements. Risks that may prevent or delay the forward looking statements from coming to fruition as anticipated include the availability of working capital, risks inherent in product development, as well as market factors that may increase costs or time to market. It is our policy not to update forward looking statements except to the extent required under applicable securities laws. Further information on the Company is available at [www.sedar.com](http://www.sedar.com) or at the Company’s website, [www.smartcool.net](http://www.smartcool.net).*

*Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

---