ARCTIC STAR EXPLORATION CORP.

1400 - 1111 West Georgia Street
Vancouver, BC, Canada
V6E-4M3
Tel: (604) 689 – 1799
Fax: (604) 689 – 8199

Arctic Star Announces Non-Brokered Private Placement

October 26, 2017 – Arctic Star Exploration Corp. (TSXV:ADD) (the "**Company**" or "**Arctic Star**") announces a non-brokered private placement (the "**Private Placement**") of up to 15,000,000 units (the "**Units**") at a price of $0.10 per Unit, for gross proceeds of up to $1,500,000. Each Unit will be comprised of one common share in the capital of the Company (each, a "**Share**") and one non-transferable share purchase warrant (each, a "**Warrant**"). Each Warrant will entitle the holder to purchase one additional Share in the capital of the Company (each, a "**Warrant Share**") for a period of 24 months from the closing date at an exercise price of $0.15.

All securities will be subject to a four-month hold period from the closing date. The Private Placement is subject to TSX Venture Exchange ("**TSXV**") approval.

Finder's fees may be paid in accordance with TSXV policies.

The Company intends to use the proceeds from the Private Placement for exploration on the Foriet Diamond Property and for general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS OF
ARCTIC STAR EXPLORATION CORP.

/s/ Patrick Power
Patrick Power, President

This news release contains "forward-looking statements" including but not limited to statements with respect to Arctic Star's plans, the estimation of a mineral resource and the success of exploration activities. Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the completion of our planned private placement and our plan to use all or some portion of the proceeds for exploration on the Foriet Diamond Property. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Factors that could affect our plans include the possibility that we are unable to raise all of the funds we are seeking to raise, in which event we may require all funds raised, if any, to be used for working capital rather than for exploration on the Foriet Diamond Property; in addition, our acquisition of the Foriet Diamond Property has not yet been approved by the TSX Venture Exchange, and our proposed use of proceeds is subject to receipt of that approval. Accordingly, readers should not place undue reliance on forward-looking statements. Arctic Star undertakes no obligation or responsibility to update forward-looking statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.