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Frankfurt: 82A1
WKN: A2DFY5
August 5, 2020

**Arctic Star Announces Advertising and Online Marketing Agreement
with AGORA Internet Relations Corp.**

August 5, 2020 – Vancouver, British Columbia – Arctic Star Exploration Corp. ("Arctic Star" or the "Company") is pleased to announce that it has implemented an online marketing and awareness program through AGORA Internet Relations Corp. ("AGORACOM") of Richmond Hill, Ontario, Canada to provide advertising and online marketing services to the Company.

The Company will receive significant exposure through millions of content brand insertions on the AGORACOM network and extensive search engine marketing over the next 12 months. In addition, exclusive sponsorships of invaluable digital properties such as AGORACOM TV, the AGORACOM home page and the AGORACOM Twitter account will serve to significantly raise the brand awareness of the Company among small cap investors.

SHARES FOR SERVICES PROGRAM

The Company has obtained acceptance in principle to the agreement with AGORACOM (the "Agreement") pursuant to which it intends to issue shares for services to AGORACOM in exchange for the online advertising, marketing and branding services ("Advertising Services"). Pursuant to the terms of the Agreement, and subject to all relevant regulatory and other consents and approvals, including, but not limited to, acceptance from the TSX Venture Exchange (the "TSXV"), the company will be issuing;

- \$12,000 + HST in shares for services upon commencement, August 1, 2020, for prior preparation;
- \$12,000 + HST in shares for Advertising Services at end of Third Month – November 1, 2020;
- \$12,000 + HST in shares for Advertising Services at end of Sixth Month – February 1, 2020;
- \$12,000 + HST in shares for Advertising Services at end of Ninth Month – May 1, 2020;
- \$12,000 + HST in shares for Advertising Services at end of Twelfth Month – July 31, 2021.

The number of shares to be issued in respect of each period will be determined by using the undiscounted closing price of the Shares of the Company on the TSXV on the last trading day before the issuance of the news release announcing each issuance of shares once the services have been performed by AGORACOM.

The term of the Agreement is for 12 months effective immediately. The Company will issue a press release following the issuance of shares under the terms of the agreement.

ON BEHALF OF THE BOARD OF DIRECTORS OF
ARCTIC STAR EXPLORATION CORP.

"Patrick Power"

Patrick Power, President & CEO
+1 (604) 218-8772
ppower@arcticstar.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.