51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Arctic Star Exploration Corp. (the "**Company**")
11th Floor – 1111 West Georgia Street
Vancouver, BC V6E 4M3

Item 2 Date of Material Change

June 10, 2021

Item 3 News Release

The news release was disseminated on June 10, 2021 through BayStreet and Stockwatch.

Item 4 Summary of Material Change

The Company announced that it has granted an aggregate of 2,900,000 stock options to its directors, officers and consultants for the purchase of up to 2,900,000 common shares of the Company pursuant to its Stock Option Plan. Each stock option is exercisable for a period of 5 years at a price of $0.18 per common share.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has granted an aggregate of 2,900,000 stock options to its directors, officers and consultants for the purchase of up to 2,900,000 common shares of the Company pursuant to its Stock Option Plan. Each stock option is exercisable for a period of 5 years at a price of $0.18 per common share.

See attached new release with respect to the matter described above.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: Patrick Power, President & CEO
Telephone: 604.218.8772

Item 9 Date of Report

June 28, 2021

ARCTIC STAR EXPLORATION

TSX-V: ADD
Frankfurt: 82A1
WKN: A2DFY5
June 10, 2021

Arctic Star Announces Grant of Stock Options

June 10, 2021 – Vancouver, British Columbia – Arctic Star Exploration Corp. ("**Arctic Star**" or the "**Company**") announces that it has granted an aggregate of 2,900,000 stock options to its directors, officers and consultants for the purchase of up to 2,900,000 common shares of the Company pursuant to its Stock Option Plan. Each option is exercisable for a period of 5 years at a price of $0.18 per common share.

ON BEHALF OF THE BOARD OF DIRECTORS OF
ARCTIC STAR EXPLORATION CORP.

"Patrick Power"

Patrick Power, President & CEO
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