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Arctic Star Announces Extension of Non-Brokered Private Placement of Units

September 25, 2024 – Vancouver, British Columbia – Arctic Star Exploration Corp. ("**Arctic Star**" or the "**Company**") announces that further to its news releases dated July 26, 2024 and September 17, 2024 that the TSX Venture Exchange has granted the Company an extension from September 27, 2024 October 2, 2024 to close its previously announced non-brokered private placement of units of the Company (the "**Offering**"). The Company now expects to close the Offering on October 2, 2024. For additional information on the Offering, please refer to the Company's news release on July 26, 2024.

About Arctic Star

Arctic Star is predominantly a diamond explorer, recently discovering 5 new kimberlites in the prolific Lac De Gras kimberlite field that supports 2 multi-billion dollar kimberlite mining complexes. The Company also has a 958 Ha Exploration permit containing several diamond-bearing kimberlites on its Timantti project, Kuusamo Finland. The Company continues to look for appropriate diamond opportunities elsewhere.

ON BEHALF OF THE BOARD OF DIRECTORS OF
ARCTIC STAR EXPLORATION CORP.

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This news release contains "forward-looking statements" including but not limited to statements with respect to Arctic Star's plans and the Offering. Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the completion of the Offering and receiving requisite regulatory approvals for the Offering. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Factors that could affect our plans include the possibility that we do not receive final TSX Venture Exchange approval for the Offering or we are unable to raise all of the funds we are seeking to raise. Our proposed use of proceeds is subject to receipt of TSX Venture Exchange approval. Accordingly, readers should not place undue reliance on forward-looking statements. Arctic Star undertakes no obligation or responsibility to update forward-looking statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.