

FORM 53 –901F

MATERIAL CHANGE REPORT

SECTION 85(1) OF THE SECURITIES ACT (B.C.)
SECTION 118(1) OF THE SECURITIES ACT (AB.)

Item 1. Reporting Issuer

**PACIFIC MINERALS INC.
480 - 650 WEST GEORGIA STREET
VANCOUVER, B.C., V6B 4N9**

Telephone: (604) 633-4286

Item 2. Date of Material Change

July 25, 2002

Item 3. Press Release

State the date and place(s) of issuance of the press release issued:

July 25, 2002 - Issued to the Canadian Venture Exchange and disseminated through Vancouver Stock Watch and Canada NewsWire.

Item 4. Summary of Material Change

The Company is pleased to announce that underground drilling on the JBS platinum-palladium-nickel-copper deposit in Yunnan Province, Southwestern China has intercepted significant high grade platinum and palladium zones.

Item 5. Full Description of Material Change

See attached

Item 6. Confidentiality

Reliance on: Section 85(2) Securities Act (British Columbia)
 Section 118(2) Securities Act (Alberta)

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Senior Officer

Contact: **Rui Feng, president**
Telephone #: **(604) 609 0598**

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

PACIFIC MINERALS INC.

"Rui Feng"
RUI FENG , President

DATED at Vancouver, B.C., this 2nd day of July, 2002.

Pacific Minerals Inc.

High Grade Platinum and Palladium Zone Intercepted by Underground Drilling at the JBS Deposit, China

VANCOUVER, July 25, 2002 // - Pacific Minerals Inc. (PMZ.V) is pleased to announce that underground drilling on the JBS platinum-palladium-nickel-copper deposit in Yunnan Province, Southwestern China has intercepted significant high grade Platinum and Palladium zones.

Assay results for a total of 490 split core samples were received from 9 diamond drill holes drilled at two cross-sections in a fan. (See cross sections at <http://www.pacific-minerals.com/>). The YB80 cross-section is about 100 meters from the YB81 cross-section. The significant assay intervals summarized in Table 1 include a 10 meter interval from hole YB80-1 grading 0.3 g/t Au, 2.197 g/t Pt, 3.148 g/t Pd, 0.20% Cu, 0.280% Ni, 0.015% Co and 0.43% Cr. Hole YB80-4 contains a 19.5 meter interval grading 0.31 g/t Au, 2.33 g/t Pt, 3.456 g/t Pd, 0.28% Cu, 0.31% Ni, 0.017% Co and 0.43% Cr, within which a 9.43 meter interval grades 0.53 g/t Au, 4.01 g/t Pt, 5.829 g/t Pd, 0.47% Cu, 0.44% Ni, 0.02% Co and 0.39% Cr.

The 100 x 100 meter drill grid previously employed by the Chinese did not intercept any of the high-grade zones outlined in the current underground sampling and drilling program. The present results together with assays from adit PD1339 indicate that the wide-spaced surface drilling previously performed by the Chinese partner in the 1980's may have led them to under-estimate the resource potential in their resource calculation for the JBS deposit.

The JBS deposit is comprised of two mineralized sections (Northern and Southern) with a combined strike length of 3400 meters and a width varying from 200-600 meters. Mineralization is related to disseminated magmatic sulfides in transitional layers of the ultramafic sill. The Northern Section is comprised of the K1 and K2 mineralized zones that form a series of sub-horizontal layers that exhibit an undulating and bifurcating pattern. This underground drilling program is designed to assess the continuity and grade of the K1 and K2 mineralized zones intermittently exposed underground in adit PD 1339. Previous channel sampling undertaken in adit PD 1339 returned 801 meters grading 2.85 g/t gold equivalent. Using a 1 g/t Pt + Pd +Au cut-off, a higher grade zone has been identified that averages 4.98 g/t gold equivalent over 398 metres.

The recovered HQ size cores (95% recovery rate) were split by rock saw. Half was sampled in 1 to 1 ½ meter intervals. The remaining half of the split is stored on site for inspection. Samples were crushed, split, and pulverized in a nationally certified Chinese laboratory in Dali, Yunnan Province. The pulps were then shipped to ACME Analytical Laboratory Ltd. in Vancouver, B.C. for final analysis. The samples were fire assayed for gold, platinum and palladium with a second split analyzed for copper, nickel, cobalt and chrome using ICP-AES.

Table 1 Assay Results for Diamond drill holes from Adit PD1339, JBS Project

Note: 3 PGM=Au+Pt+Pd

Drill Hole #	Inclination	From m	To m	Interval m	Au g/t	Pt g/t	Pd g/t	3 PGM g/t	Cu %	Ni %	Co %	Cr %
Cross-Section YB81												
YB81-1 Plus	vertical to	14.05	16.8	2.75	0.44	2.451	3.510	6.395	0.47	0.441	0.022	0.17
YB81-4	80 degree	29.9	43.22	13.32	0.22	1.475	2.086	3.781	0.16	0.232	0.014	0.37
(total length 103.05 m)	including	38.8	43.22	4.42	0.43	2.901	4.327	7.660	0.30	0.317	0.016	0.39
		88.85	91.25	2.4	0.21	1.040	2.340	3.585	0.16	0.230	0.018	2.56
		96.05	103.05	7	0.06	0.434	0.880	1.375	0.20	0.196	0.016	0.93
YB81-2 (total length=60 m)	dip at 15 degree east	32.57	48.75	16.18	0.14	0.982	1.469	2.587	0.16	0.216	0.015	0.40
	including	38	43.15	5.15	0.26	1.956	2.861	5.081	0.30	0.261	0.017	0.41
Cross-Section YB80												
YB80-1 plus	vertical	14.86	15.74	0.88	0.22	1.930	2.140	4.290	0.32	0.288	0.018	0.40
YB80-2		23.65	30	6.35	0.12	0.880	1.021	2.016	0.11	0.225	0.017	0.34
(total length=76.16 m)		35.25	45.26	10.01	0.30	2.197	3.148	5.643	0.20	0.280	0.015	0.43
	including	38.41	45.26	6.85	0.38	2.862	4.110	7.349	0.26	0.326	0.016	0.43
		73.51	76.16	2.65	0.12	0.501	1.047	1.663	0.10	0.141	0.011	0.57
YB80-2 (total length=60.26 m)	dip at 15 degree east	0	16.92	16.92	0.16	1.300	1.935	3.395	0.14	0.216	0.015	0.31
	including	7.77	13.27	5.5	0.28	2.321	3.444	6.043	0.28	0.285	0.017	0.30
YB80-4 (total length=60.33 m)	horizontal	0	60.33	60.33	0.05	0.395	0.557	1.000	0.04	0.170	0.013	0.35
	including	20.59	26.58	5.99	0.11	0.777	1.156	2.039	0.13	0.206	0.015	0.37
YB80-6 (total length=62.69 m)	dip at 75 degree east	0	9.03	9.03	0.24	1.899	2.858	5.000	0.23	0.286	0.018	0.44
		28.44	30.78	2.34	0.06	0.430	0.822	1.315	0.08	0.173	0.015	0.46
		44.12	49.52	5.4	0.11	0.663	1.420	2.190	0.12	0.193	0.016	2.62
YB80-8 (total length=29.73 m)	dip at 20 degree west	0	19.5	19.5	0.31	2.332	3.456	6.097	0.28	0.311	0.017	0.43
	including	5.8	15.23	9.43	0.53	4.010	5.829	10.369	0.47	0.439	0.020	0.39

Pacific Minerals Inc. also announces that it has appointed Prof. Morris Viljoen of University of the Witwatersrand, S. Africa as consulting advisor for the Company's Platinum, Palladium and Nickel exploration activities in China.

Prof. Viljoen is currently the Chair of Mining Geology at the University of Witwatersrand. He has over 30 years experience in the research and exploration of platinum and palladium deposits world wide. Prof. Viljoen is a graduate of the University of the Witwatersrand where he obtained his PhD degree in 1969; both his MSc and PhD dealt with the geology and mineralization of the Barberton Mountain Land which led to the recognition and description of komatiites as a new rock type. He is a recipient of the Lindgren Award of the Society of Economic Geologists (SEG) of the USA, as well as the Draper Medal, the highest award of the Geological Society of South Africa. He is a past Regional Vice-President for Africa of the Society of Economic Geologists (SEG) and past President of the Geological Society of South Africa. He is author or co-author of over 55 scientific publications, many dealing with the Bushveld Complex and its platinum deposits.

He worked for JCI Gold Limited for 20 years and was involved in their base and precious metal exploration and mining activities throughout southern Africa. For a seven year period he served as consulting geologist for the platinum mines of Rustenburg Platinum (now Amplats).

Statements in this press release other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

PACIFIC MINERALS INC.

"Rui Feng"
Rui Feng, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information

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