

FORM 53 –901F

MATERIAL CHANGE REPORT

SECTION 85(1) OF THE SECURITIES ACT (B.C.)
SECTION 118(1) OF THE SECURITIES ACT (AB.)

Item 1. Reporting Issuer

**PACIFIC MINERALS INC.
480 - 650 WEST GEORGIA STREET
VANCOUVER, B.C., V6B 4N9**

Telephone: (604) 633-4286

Item 2. Date of Material Change

February 18, 2003

Item 3. Press Release

State the date and place(s) of issuance of the press release issued:

February 18, 2003 - Issued to the TSX Venture Exchange and disseminated through Vancouver Stock Watch and Baystreet News.

Item 4. Summary of Material Change

Pacific Minerals Inc. has granted Directors and Senior Officers a total of 540,000 incentive stock options exercisable at \$1.16 for a period of five years.

Item 5. Full Description of Material Change

See attached

Item 6. Confidentiality

Reliance on: Section 85(2) Securities Act (British Columbia)
 Section 118(2) Securities Act (Alberta)

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Senior Officer

Contact: **Rui Feng, president**
Telephone #: **(604) 609 0598**

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

PACIFIC MINERALS INC.

"Rui Feng"

RUI FENG , President

DATED at Vancouver, B.C., this 21st day of February, 2003.

PACIFIC MINERALS INC.

News Release

For immediate release
February 18, 2003

Source: Pacific Minerals Inc.

VANCOUVER, February 18, 2003. Pacific Minerals Inc. (PMZ.TSXV). has granted a total of 540,000 incentive stock options, exercisable at \$1.16 for a period of five years to Directors and Senior Officers.

Daniel Kunz,
President, Pacific Minerals inc.
For further information contact:

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Rui Feng, director
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.