



FLYHT Announces Issuance of Incentive Stock Options

CALGARY, Alberta, May 10, 2021 (GLOBE NEWSWIRE) -- **FLYHT Aerospace Solutions Ltd.** (TSX-V: FLY) (OTCQX: FLYLF) (the "Company" or "FLYHT") is pleased to announce it has granted incentive stock options for an aggregate 248,355 common shares, subject to regulatory approval, to employees, officers and directors under the stock option plan approved at the Annual and Special Meeting held on May 6, 2021.

The stock options are exercisable at a price of \$0.57 per share. The options will vest 1/3 on each of May 6, 2022, 2023 and 2024 and will expire on May 6, 2025. A maximum of 10% of the issued and outstanding shares are reserved under the Company's stock option plan. The options, and any common shares issued upon exercise of the stock options, are subject to a four-month resale restriction.

About FLYHT Aerospace Solutions Ltd.

FLYHT provides airlines with Actionable Intelligence to transform operational insight into immediate, quantifiable action, delivering industry leading solutions to improve aviation safety, efficiency, and profitability. This unique capability is driven by FLYHT's patented aircraft certified hardware products including AFIRS™, a satcom aircraft interface device which enables real-time streaming of flight information, cockpit voice and black box data streaming and TAMDAR™, which aggregates and streams airborne weather data in real-time. FLYHT is headquartered in Calgary, Canada with an office in Littleton, Colorado, and is an AS9100 Quality registered company. For more information, view our latest presentation [here](#), or visit www.flyht.com

Contact Information:

FLYHT Aerospace Solutions Ltd.

Alana Forbes
Chief Financial Officer
403.291.7437
aforbes@flyht.com
investors@flyht.com

FNK IR LLC

Matt Chesler, CFA
Investor Relations
646.809.2183
flyht@fnkir.com

Join us on social media!

www.twitter.com/flyhtcorp
<https://www.linkedin.com/company/flyht/>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.