FLYHT AEROSPACE SOLUTIONS LTD.
#500, 1212 – 31st Avenue NE, Calgary, Alberta T2E 7S8

NOTICE OF AN ANNUAL & SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT an Annual & Special Meeting of holders of common shares of FLYHT Aerospace Solutions Ltd. (the "Corporation") will be held via virtual meeting only at 2:00 PM (MT), on Wednesday, May 4, 2022, for the following purposes:

1. to receive the audited financial statements of the Corporation for the fiscal year ended December 31, 2021, together with the report of the auditors thereon;
2. to fix the number of directors at eight (8) and to elect the board of directors for the ensuing year;
3. to appoint KPMG LLP as the auditors of the Corporation for the ensuing year and to authorize the board of directors to fix the auditors' remuneration;
4. to consider and, if deemed advisable, to pass with or without variation, an ordinary resolution approving the 2022 stock option plan, as more particularly described in the accompanying Management Proxy Circular; and
5. to transact such other business as may be properly brought before the meeting or any adjournment thereof.

The virtual meeting can be accessed online at:
https://incommconferencing.zoom.us/webinar/register/WN_QgGqW1gDQSWc-XrxkBzzFw

DATED at Calgary, Alberta, this 13th day of April, 2022.

BY ORDER OF THE BOARD OF DIRECTORS

Jonina Jonsson
Chairman and Director

IMPORTANT

We will hold a virtual 2022 Annual General Shareholder meeting only, accessible online at 2:00 PM (MT) on Wednesday, May 4, 2022. As a shareholder, you have the right to vote your shares on all items that come before the meeting.

If you are a registered Shareholder and are unable to attend the virtual Meeting, please exercise your right to vote by dating, signing and returning the accompanying form of proxy to Odyssey Trust Company, the Corporation's transfer agent. To be valid, completed proxy forms must be dated, completed, signed and deposited with PHX Energy's transfer agent, Odyssey Trust Company, (i) by mail or by hand delivery using the enclosed return envelope or one addressed to Odyssey Trust Company, Proxy Department, A702, 67 Yonge Street, Toronto, ON M5E 1J8, or (ii), by facsimile to 1-800-517-4553. If you vote through the Internet, you may also appoint another person to be your proxyholder. Please go to https://login.odysseytrust.com/pxlogin and follow the instructions. You will require your 12-digit control number found on your proxy form. Your proxy or voting instructions must be received in each case no later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) or, if the Meeting is adjourned, 48 hours (excluding Saturdays and holidays) before the beginning of any adjournment of the Meeting.