Report of Management and Directors
on Reserves Data and Other Information
as of July 31, 2005
(N51-101F3)

Management of Rocky Old Man Energy Inc. (the "Corporation") is responsible for the preparation and disclosure of information with respect to the Corporation's oil and gas activities in accordance with securities regulatory requirements. The Corporation has determined that due to the immateriality and uncertainty of its future production and the absence of historical production data for its royalty interests, that it is not appropriate to attribute any future value to its oil and gas reserves at this time.

Given that the Corporation does not attribute material value to its oil and gas reserves it has not retained an independent qualified reserves evaluator to evaluate the Corporation's reserves data. No report of an independent qualified reserves evaluator will be filed with securities regulatory authorities concurrently with this report.

Given that the Corporation has no reserves data and has not appointed an independent qualified reserves evaluator, the board of directors of the Corporation has:

(a) Not reviewed the Corporation's procedures for providing information to the independent qualified reserves evaluator;

(b) Not met with the independent qualified reserves evaluator to determine whether any restrictions affected the ability of the independent qualified reserves evaluator to report without reservation, and to inquire whether there had been disputes between the independent qualified reserves evaluator and management; and

(c) Not reviewed the reserves data with management and the independent qualified reserves evaluator.

The board of directors has reviewed the Corporation's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

(a) the content and filing with securities regulatory authorities of the Statement of Reserves Data and Other Oil and Gas Information on Form 51-101F1; and

(b) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

(signed "David M. Calnan")
David M. Calnan, President and Chief Executive Officer and Director

(signed "Kory Koke")
Kory Koke, Director

(signed "Bruce Wrightson")
Bruce Wrightson, Director

(signed "R.G. (Jerry) Ball")
R.G. (Jerry) Ball, Director