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Barker Minerals Closes Non-Brokered Private Placement

Prince George, B.C., December 1, 2015 – **Barker Minerals Ltd.** (the "**Company**") is pleased to announce the closing of its non-brokered private placement (the "**Private Placement**"), previously announced on September 8, 2015. The Private Placement closing consisted of the issuance of a total of 2,000,000 units (the "**Units**") at a price of $0.05 per Unit. Each Unit consisted of one convertible, redeemable, and retractable preferred share in the capital of the Company (each a "**Share**") and one common share purchase warrant (a "**Warrant**"). Each whole Warrant entitles the holder to acquire one common share at an exercise price of $0.05 for up to five years following the date of closing (the "**Closing Date**"), and will expire on the earlier of sixty months following the Closing Date and the redemption or repayment of the Preferred Shares. Each Share carries a cumulative preferred dividend of 10% per annum, which the subscriber is entitled to receive when and as declared by the board of directors of the Company.

All securities issued in connection with the Private Placement are subject to a statutory hold period expiring on April 2, 2016. The proceeds from the Private Placement will be used for corporate working capital.

About Barker Minerals

Barker Minerals is advancing exploration on its mineral properties in the Cariboo Gold District in East Central British Columbia, one of the most mineralized belts in British Columbia. The Companies exploration properties, all of which are 100% owned by Barker Minerals, exhibit potential for the discovery of gold and or massive sulphide deposits.

Certain statements in this press release may be considered forward-looking information, including those relating to "plans" of the Company. Such information involves known and unknown risks, uncertainties and other factors -- including the availability of funds, the results of financing and exploration activities, the interpretation of drilling results and other geological data, project cost overruns or unanticipated costs and expenses and other risks identified by the Company in its public securities filings -- that may cause actual events to differ materially from current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

FOR FURTHER INFORMATION PLEASE VISIT OUR WEBSITE **www.barkerminerals.com** OR

CONTACT EITHER:

Louis E. Doyle
Tel: (250) 563-8752
Fax: (250) 563-8751
barker@telus.net

Robert H. Kuhl
Tel: (604) 321-0709
Fax: (604) 321-0719
bmls@shaw.ca