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August 30, 2004

VIA SEDAR

Alberta Securities Commission
4th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta
T2P 3C4

British Columbia Securities Commission
701 West Georgia Street
P.O. Box 10142, Pacific Centre
Vancouver, B.C.
V7Y 1L2

TSX Venture Exchange
10th Floor
300 - 5th Avenue S.W.
Calgary, Alberta
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Dear Sirs:

Re: TG World Energy Corporation – Confidential Material Change Report

On Monday, July 19, 2004, we caused a confidential material change report to be filed with you on behalf of our client, TG World Energy Corporation. That confidential material change report set out information relating to the signing of a settlement agreement between the Corporation, its affiliate TG World Petroleum Limited, affiliates of China National Petroleum Corporation and the Republic of Niger, which settlement agreement addressed, at a big picture level, certain elements of a settlement among the parties in relation to the Tenere Concession in Niger and anticipated further negotiations relating to a final settlement and the execution and delivery of definitive documentation in relation thereto. While further negotiations were ongoing, the Corporation requested confidentiality in respect of the foregoing material change report for the reasons set out in item 6 thereof.

On Friday, August 27, 2004, various agreements respecting the Tenere Concession were executed and delivered in Beijing, China. A press release setting out information relating to the execution and delivery of such agreements was disseminated by the Corporation prior to the opening of markets on Monday, August 30, 2004.



August 30, 2004

Page Two

As the concerns that motivated the Corporation to seek confidentiality in respect of the foregoing material change report are no longer compelling, a copy of such confidential material change report is being filed concurrently herewith.

The Corporation anticipates filing a further material change report, setting out additional information relating to the agreements signed in Beijing, China on Friday, August 27, 2004, as soon as practicable.

We trust you will find the foregoing to be in order. If you have any questions relating to this matter, please do not hesitate to contact the undersigned directly at your convenience.

Yours truly,

BENNETT JONES LLP

"N.P. FADER"

N. P. Fader

NPF/cl

Encl.