TG WORLD ENERGY CORP.

The “Reporting Issuer” or the “Company”

FORM NI 51-101F1 STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

For fiscal Year Ended December 31, 2006

This is the form referred to in item 1 of section 2.1 of National Instrument 51-101 Standards of Disclosure for oil and Gas Activities (“NI51-101”). Terms for which a meaning is given in NI 51-101 have the same meaning in this Form 51-101F1.

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PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. The date of this report and statement is: April 30, 2007
2. The effective date of information provided in this statement is April 30, 2007 except where otherwise stated.
3. The date of preparation of the information provided herein is: April 30, 2007

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.2 Properties With No Attributed Reserves

a) The gross area of all oil and gas properties with no attributed oil or gas reserves in which the Company has an interest is:

1. 309,384 (more or less) in the Alaska North Slope.
2. 17.3 million acres (more or less) in the Tenere area of the Republic of Niger.

Item 6.6 Costs Incurred

The net costs incurred by the Company to the Company's participating interest share of its oil and gas properties in the Company's most recently completed financial year ended December 31, 2006, (not including lease payments during 2006): CAD 8,522,555

Item 6.7 Exploration and Development Activities

1. Alaska

The Company participated in the drilling of two exploration wells this winter (2006/2007) targeting oil prospects north of the Prudhoe Bayoil field in the Gwydyr area. The North Shore #1 well tested a Kuparuk oil prospect on a lease acquired by farmout. TG's working interest is 35%. Approximately 70 feet of oil charged Ivishak sandstone was encountered. The well was cased for testing as a potential oil producer. The second exploratory well, Sak River #1, located one and half miles from the North Shore #1, tested separate Kuparuk and Ivishak oil prospects. TG's working interest is 35%. The well was suspended for the possibility of drilling an exploratory sidetrack well during the 2008 drilling season. No oil bearing horizons were encountered in the suspended Sak River #1.

2. Tenere, Niger

The Company participated in one exploration well Saha-1 in the southwest corner of theTenere Trough and reached a total depth of 3,500 meters in January 2007. The well was sited on the footwall of a large rotated fault block. The main producing traps in the Sudan and Chad rift basins, and tested the Sokor, Madama. Yougou and Donga formations. Drill stem tests were conducted over two intervals. Although oil flowed from one interval, water was also encountered, but the well is not capable of commercial production. The test over the second interval was incomplete. The well was abandoned. Good reservoir sandstones were encountered in the primary objectives, the Soko, madama and Yougou formations and also in the Donga formation. Two source bed intervals were also encountered to confirm the existence of a working hydrocarbon system.

The Company's 20% share of costs for the work program is being carried 100% (with minor exceptions) by the operator, CNPC International Tenere Ltd..

The Company's most important current and short-term future planned oil and gas exploration and development activities, consist of:

a) In Alaska, the Company expects to participate in new lease purchases, 3-D seismic data purchases, new 3-D seismic acquisition and pre-drill expenses for the 2008 winter drilling season. The Company is paying 50% of the costs of the Sak River-1 exploration well and 46% of the costs of the proprietary 3-D seismic program over the Gwydyr Bay leases; this will fulfill the 3-D seismic funding commitment and one of the four exploration well funding commitments the Company undertook when entering the Joint Venture Agreement. The Company has the option to not drill any of the four wells, but would surrender its interest in the prospect block.

b) In Tenere, Niger, the second exploration well Fachi West-1, spudded on April 7, 2007 at a location close to the graben centre, 27 kms to the north of Saha-1 and southwest of the 1970s-vintage Fachi-1 well. The well will be drilled to a depth of 3,200 meters and will test the Sokor, Madama, Yougou and Donga formation sandstones. The location of the third well will be chosen after further analysis and integration of the drilling results and extensive seismic data following the completion of the second exploration well.

FORM 51-101F3
REPORT OF
MANAGEMENT AND DIRECTORS
ON OIL AND GAS DISCLOSURE

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities ("NI 51-101").* This form does not apply in British Columbia.

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form.[1]

2. The report referred to in item 3 of section 2.1 of *NI 51-101* shall in all material respects be as follows:

Report of Management and Directors
on Reserves Data and Other Information

Management of TG World Energy Corp (the "Company") are responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. The Company is a reporting issuer involved in oil and gas activities pursuant to *NI 51-101*, however, as of December 31, 2006, the Company did not have any reserves or related future net revenue from reserves. As a result no reserves data for the Company has been disclosed as of December 31, 2006

The Company has not commissioned an independent qualified reserves evaluator to evaluate the Company's reserves data as the Company has no reserves at this time and no report of an independent qualified reserves evaluator will be disclosed by the Company for the period from January 1 2006 to December 31, 2006.

The board of directors of the Company has reviewed the position of the Company as of December 31, 2006 and has determined that, as of that date, the Company has no reserves data.

The board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

(a) the content and filing with securities regulatory authorities of the reserves data and other oil and gas information; and

(b) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material

"Clifford M. James"
President and Chief Executive Officers

"Edward Best"
Chairman

May 7, 2007

[1] For the convenience of readers, Appendix 1 to Companion Policy 51-101 CP sets out the meanings of terms that are printed in italics in sections 1 and 2 of this Form or in NI 51-101, Form 51-101 F1, Form 51-101F2 or the companion Policy.

TG WORLD ENERGY CORP.
FORM 51-101F2
REPORT ON RESERVES DATA BY INDEPENDENT QUALIFIED RESERVES EVALUATOR

This is the form referred to in item 2 of section 2.1 National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities (“NI 51-101). Terms to which a meaning is ascribed in NI 51-1-1 have the same meaning in this form.

Report on Reserves Data

This Form 51-101F2 report is filed concurrently with Forms 51-101F1 and 51-101F3. This is a ***nil and blank report*** because the company is an exploration stage company and has no oil and gas reserves to report.

Dated effective December 31, 2006.